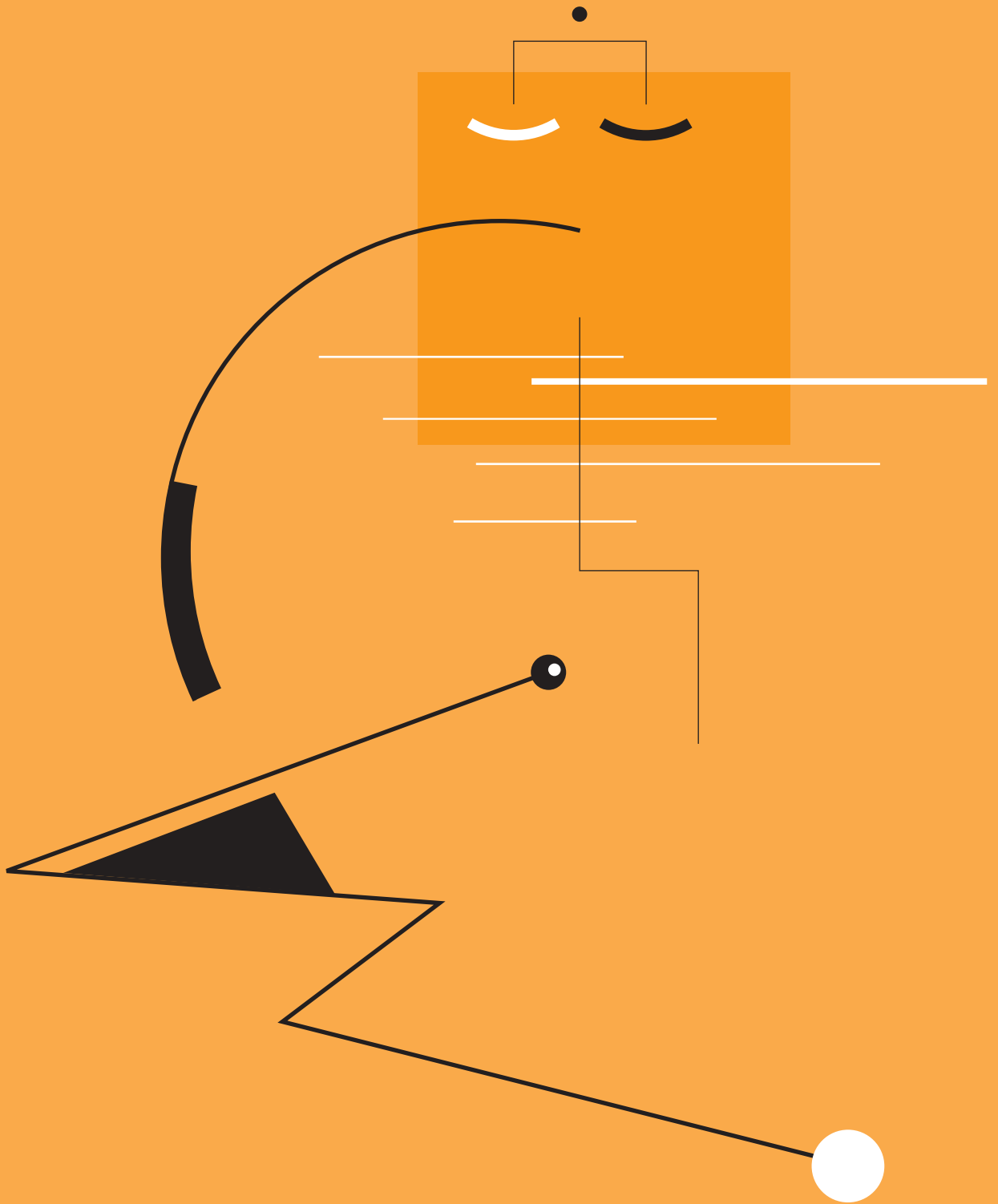


Annual Report 2001 Czech Insurance Association

Live responsibly – with insurance

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The Insurance Industry in the Czech Republic



FOREWORD

The year 2001 was the first of a new century and the insurance companies associated in the Czech Insurance Association started off the year with a number of goals in the areas of both legislation and insurance market development.

Following many years of effort by the Czech Insurance Association, 2001 was the first year in which taxpayers – individuals, employees, and employers alike – could utilize tax advantages for private life insurance. There was a degree of expectation, even tense expectation, not just in insurance companies but also in government agencies, over whether the tax stimulations would lead to increased client interest in insurance products that include a “savings” component that allows the policyholder to save for old age.

Today, it is possible to answer these questions with a “yes”. Client interest was there. Life insurance became the driver for growth in overall premiums written, and in insurance products that fall under the legislative short-hand “private life insurance” the growth was around 33%, over double the pace of growth seen in the previous year. In early 2002 insurance companies issued 2.1 million certificates of premiums paid on private life insurance in 2001. That means that roughly one third of all the life policies in the policy portfolio at year end 2001 qualified for the new tax incentives. So, the year got off to a successful start in terms of both sales and policy administration. However, this positive trend must be supported and must continue in order to further strengthen the role of this type of insurance in the economy, in the pension system and in ensuring the financial security of individuals and families. It is certain that citizens placed their trust in insurance companies by signing new insurance contracts in 2001. In my opinion, however, they also gained trust in the stability and further development of the national economy as a whole. Growth in gross domestic product, the rise in real household spending, and the relatively low rate of inflation, etc. certainly had a positive impact on the public's stance toward life insurance.

The year 2001 will always be associated with the terrorist attacks of September 11 in the USA, which the Association resolutely denounced. These events caused considerable direct and indirect losses to American and European insurance companies alike and impacted the further development of the insurance industry worldwide. Understandably, there were consequences for the Czech Republic as well. Those consequences were the impulse behind major changes in rate policies. We simply can no longer overlook the facts that, as a result of competition, we have seen and are still seeing price wars, and that in certain cases price equivalence and responsible risk management have been left by the wayside in order to win new business. Also we can no longer ignore the fact that the non-life technical account ended in the red in both 2000 and 2001, that there was stagnation and even decline in premiums written in industrial and business risks and motor damage insurance. There must be a fundamental change in the form of the gradual recovery of unsustainably low rates that reinsurers are calling for, too.

The overall financial stability of the Czech insurance market was preserved in 2001. In 2001, the Czech insurance industry reinforced its position in the national economy and gained the trust of hundreds of thousands of new clients. I am confident, that, in future, we will be able to continue in this direction.



Vladimír Mráz
President

DEVELOPMENT OF THE NATIONAL ECONOMY

2000 can be dubbed the year of renewed economic growth. During that year, favorable conditions were put in place for an acceleration of that growth. Indeed, 2001 did see a 3.6% increase in gross domestic product, adjusted for inflation. This growth was driven primarily by higher in domestic realized demand. Aggregate labor productivity was up 3% for the year 2001, compared to the previous year.

Industrial output rose by 6.8% in 2001. The production of capital investment products, component products and products for long-term consumption ("big-ticket items") all showed above-average growth. The year 2001 also brought a positive turnaround in construction output, which grew by 9.6%. In the agriculture sector, gross output is expected to grow by 2.9% in year-on-year terms.

The annual inflation rate expressed as the incremental growth in the Consumer Price Index for 2001 compared to the average for 2000, was 4.7%. The average real wage grew by 3.6%.

The balance of trade ended the year with a deficit of CZK 119 billion and the balance of payments showed a deficit of CZK 101 billion. The state budget deficit was CZK 67.7 billion.

At year end 2001, the Czech Republic had a population of 10,270,000, down 25,000 from the year 2000.

In summary, it can be stated that positive developmental trends were predominant in 2001, especially in the first half. In the second half the Czech economy was negatively impacted by the September 11 terrorist attacks in the USA as well as by an economic downturn in Germany and other countries of the European Union.

Key Macroeconomic Figures

	2000	2001
GDP – rate of growth in % (1995 prices)	2.9	3.6
Year-on-year inflation in %	3.9	4.7
Unemployment rate in % at year end	8.8	8.9
State budget result to GDP ratio in % *	-2.4	-3.2
Balance of payments result to GDP in %*	-5.6	-4.7
Net exports to GDP in % (1995 prices)	-7.5	-9.6

* not adjusted for inflation

GDP = Gross Domestic Product

Source: Bulletin of the Czech Statistical Office, Prague 2002

DEVELOPMENT OF THE CZECH INSURANCE INDUSTRY IN 2001

The Annual Report of the Czech Insurance Association (ČAP) for the year 2000 was, to a certain extent, a summary, since it was focused on evaluating the development of the Czech insurance industry in the years 1991 – 2000.

For this reason, it is not necessary to return to the basic legislative pillars upon which the insurance industry stands, and we can turn our full attention to the development that occurred in 2001.

This year was characterized by an intensification in the harmonization process in accordance with the Czech Government's stated intention of implementing EU legislation into Czech law by the end of 2002. In terms of insurance law, considerable attention was paid to preparations for the new legislation on insurance contracts. It was shown that the key problem is how to integrate the new legislation into the existing legal system. The Chamber of Deputies of the Czech Parliament returned for reworking both a draft of a separate act and a draft amendment to the Commercial Code containing insurance contract provisions. In 2002, the same issue has come under discussion within a draft amendment of the Civil Code.

In 2001, the Ministry of Finance commenced preparation of a draft amendment of the Insurance Act and a draft Act on Insurance Intermediaries and Independent Loss Adjusters. These bills are expected to go through the legislative process during 2002.

However, there are many more laws and regulations that took effect in 2001 that relate to the insurance industry in general, and, in particular, to life insurance, insurance company accounting, competition among insurance companies, liability insurance, fire insurance, and other areas.

A selection of the more significant laws and regulations is presented below:

- Act No. 492/2000 Coll., which amends Act No. 586/1992 Coll. on income tax, as amended, and certain other acts (effective date 1 January 2001),
- A consolidated version of Act No. 513/1991 Coll., the Commercial Code, was published under no. 63/2001 Coll.,
- A consolidated version of Act No. 133/1985 Coll. on fire protection was published under no. 67/2001 Coll.,
- A consolidated version of Act No. 593/1992 Coll. on reserves for determining the income tax base was published under no. 83/2001 Coll.,
- Decree No. 97/2001 Coll., which amends Decree No. 366/1999 Coll. on the method for demonstrating shipper financial fitness (effective date 14 March 2001),
- Act No. 120/2001 Coll. on court executors and foreclosure activity (the Foreclosure Rules) and amending other acts,
- Act No. 143/2001 Coll. on protection of competition and amending other acts,
- Decree of the Office for the Protection of Competition No. 202/2001 Coll. permitting a general exemption from the ban on competition-violating agreements pursuant to Section 3(1) of Act No. 143/2001 Coll. on the protection of competition, for certain types of agreements in the insurance industry (effective date 1 July 2001),

- Act No. 316/2001 Coll., which amends Act No. 363/1999 Coll. on insurance and amending certain related acts (the Insurance Act), as amended by Act No. 159/2000 Coll. (effective date 7 September 2001),
- Act No. 353/2001 Coll., which amends Act No. 563/1991 Coll. on accounting, as amended and certain other acts (effective date 1 January 2002),
- Decree No. 440/2001 Coll. on indemnification for pain and suffering and complication of social self-realization, which effective 1 January 2002 replaced Act No. 32/1965 Coll., as amended,
- Act No. 449/2001 Coll. on hunting (effective date 1 July 2002),
- Decree No. 487/2001 Coll., which amends Decree No. 125/1993 Coll., which stipulates conditions and rates for ex lege workmen's compensation insurance, as amended (effective date 1 January 2002).

Each piece of legislation listed above has its own unique influence on insurance or insurance companies. In terms of the extent of change compared to the previous state of affairs, it is useful to point out the passage of Act No. 492/2000 Coll., which amends Act No. 586/1992 Coll. on income tax, as amended. By this act, effective 1 January 2001 so-called “private life insurance” obtained certain tax advantages benefiting employers and employees as well as individual insureds – taxpayers.

Also of considerable importance for insurance companies is the Decree of the Office for the Protection of Competition No. 202/2001 Coll. permitting a general exemption from the ban on competition-violating agreements pursuant to Section 3(1) of Act No. 143/2001 Coll. on the protection of competition, for certain types of agreements in the insurance industry, which took effect on 1 July 2001. This Decree implements to a considerable extent the relevant European Commission regulation (the so-called “block exemption”), which, under certain conditions, gives insurance companies an exemption from the cartel ban, allowing them to set common premium rates on the basis of collectively gathered statistics or on the basis of loss event frequency, creation of standard insurance conditions, joint insurance of certain types of insured risks or in the area of stipulating common rules for testing and approving security devices.

Another act that has a considerable impact on insurance companies is Act No. 353/2001 Coll., i.e., the latest amendment of the Act on Accounting, in particular its provisions on valuation methods in general and fair value in particular, to the extent this relates to financial placements of technical provisions.

Laws and regulations issued in 2001 that have a relatively fundamental impact on insurance of motor vehicles and trailers and on motor third party liability insurance include:

- Act No. 361/2000 Coll. on road traffic and amending certain acts, as amended. Among other things, this act stipulates the rights and obligations of participants in road traffic, sets forth road traffic rules, and governs driver licenses and vehicle operation rights,
- Decree of the Ministry of Transport and Communications No. 30/2001 Coll., which implements rules road traffic and contains provisions on how road traffic is directed, stipulates in particular the meanings of road signs and traffic-related equipment,
- Decree of the Ministry of Transport and Communications No. 31/2001 Coll. on driver licenses and on the register of drivers, which stipulates details of individual types of driver licenses and driver record cards and files which are kept by District Offices,

- Decree of the Ministry of Transport and Communications No. 32/2001 Coll. on the keeping of records concerning traffic accidents. This decree stipulates details concerning the data to be kept in records of traffic accidents,
- Act No. 56/2001 Coll. on road traffic conditions and amending Act No. 168/1999 Coll. on motor third party liability insurance and amending certain related acts (the Motor Third Party Liability Act), as amended by Act No. 307/1999 Coll. Among other things, this act, together with Decree of the Ministry of Transport and Communications No. 243/2001 Coll. on vehicle registration, provides a completely new treatment of the concept of permanent and temporary removal of a vehicle from the register, which is of fundamental importance for motor third party liability insurance, since it is one of the grounds for termination of this insurance.

The regulations listed above are important for insurance companies primarily in terms of determining the scope of their obligation to pay claims under the listed classes of insurance, passage of the insurer's right to compensation of damage, right of recourse, cancellation of insurance, as well as determining the data necessary to investigate loss events for bodies active in criminal proceedings and bodies involved in proceedings concerning non-criminal traffic violations.

The year 2001 brought an increase in the number of insurance companies conducting operations in the Czech insurance market under Ministry of Finance licenses from 41 to 43.

The following insurance companies received licenses: AIG CZECH REPUBLIC pojišťovna, a.s., ARAG – pojišťovna právní ochrany, a.s., KRAVAG – LOGISTIC Versicherungs – Aktiengesellschaft – organizational unit, WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizational unit.

The insurance licenses of Pojišťovna PATRIE, a.s. and Česká úrazová pojišťovna, a.s. were withdrawn. That means two new licenses were issued to insurance companies that are joint-stock companies with foreign capital. The entities that lost their licenses were joint-stock companies with Czech capital. Furthermore, the origin of the share capital changed in the case of two insurance companies: Česká pojišťovna a.s. and CERTUSIA, pojišťovna a.s.

The total of 43 insurance companies does not include the Czech Insurers' Bureau, which was established by Act No. 168/1999 Coll. on motor third party liability insurance, as amended.

Number of Insurance Companies

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
TOTAL NUMBER OF INSURANCE COMPANIES	12	20	27	35	35	40	41	42	41	43
Of which: life	–	5	4	5	2	4	5	3	3	3
non-life	–	7	10	15	14	18	19	21	20	23
composite	–	8	13	15	19	18	17	18	18	17

Source: Ministry of Finance

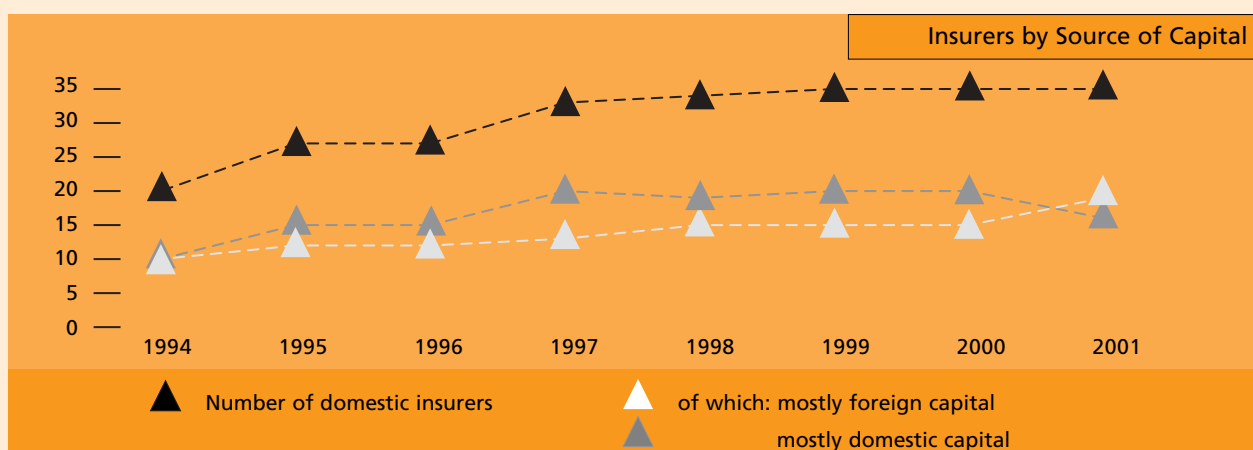
According to the above table, 23 insurance companies can be characterized as non-life insurers, i.e. they wrote one or more classes of non-life insurance, and 3 may be characterized as purely life insurers. 17 “composite” insurance companies wrote one or more classes of life insurance and at the same time one or more classes of non-life insurance. In this respect, attention must be called to the fact that Act No. 363/1999 Coll. on insurance, as amended, stipulates that within 10 years of its effective date, i.e. from 1 April 2000, all composite insurers must be split into life-only and non-life only.

Number of insurance companies – domestic and foreign

	1994	1995	1996	1997	1998	1999	2000	2001
TOTAL NUMBER OF INSURERS	27	35	35	40	41	42	41	43
Domestic insurers	20	27	27	33	34	35	35	35
of which: mostly foreign capital	10	12	12	13	15	15	16	19
mostly domestic capital	10	15	15	20	19	20	19	16
Foreign insurer organizational units	7	8	8	7	7	7	6	8

Source: Ministry of Finance

Of the above mentioned 43 insurance companies operating in the Czech Republic in 2001, 35 of them may be characterized as domestic insurance companies and 8 as foreign (organizational units of foreign insurance companies). Of the above mentioned number of domestic insurers, 33 were joint-stock companies, 1 was a co-operative, and 1 was a legal entity established directly by a special act (Všeobecná zdravotní pojišťovna České republiky, which had a license to write private health insurance). For comparison we can state that in 1991 there were only 3 licensed insurance companies in the Czech Republic.



In 2001, as in prior years, insurance cover was improved both in terms of an expansion in the offering of insurance products and in terms of their innovation. Approximately 250 different types of insurance or types of insured risks were available in the insurance market.

Number of member insurers offering selected classes of insurance

Selected class of insurance/number of member insurers	3/1999	6/2002
Life insurance on death or survival	17	19
Investment life insurance	4	9
Pension insurance (annuity assurance)	11	10
Dread disease insurance	10	13
Household contents insurance	20	15
Buildings insurance (individuals)	20	15

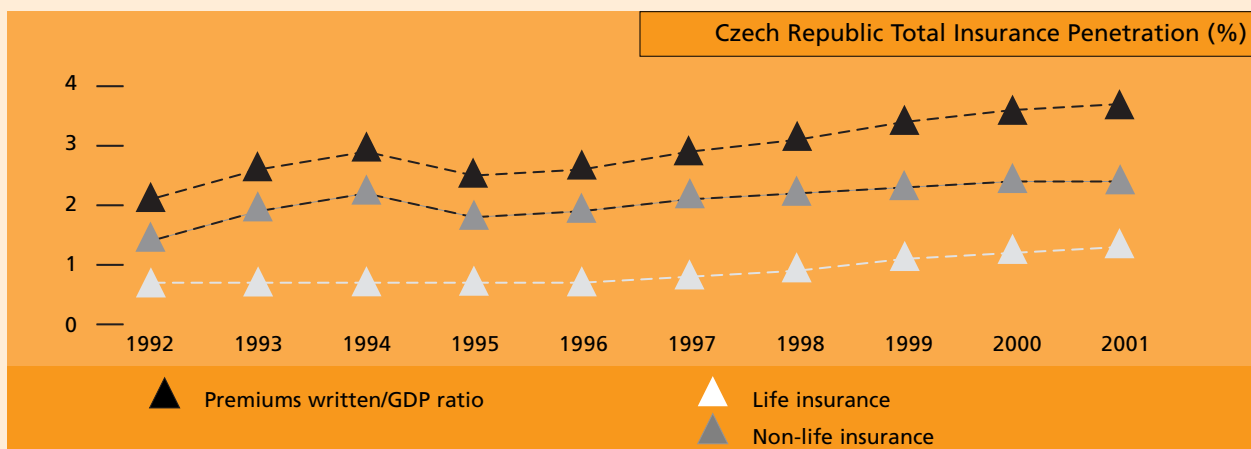
Source: ČAP

As the above table shows, insurance company clients have a wide range of insurance companies to choose from. Later in this Annual Report you will find more detailed information on the basic range of insurance products offered by the Association's member insurance companies (pp. 36 – 37).

In 2001, the Czech insurance industry somewhat strengthened its position in the Czech national economy. Total insurance penetration, which is the ratio of premiums written to gross domestic product (GDP), increased from 3.56% in 2000 to 3.74% in 2001. In this context it is necessary to call attention to the fact that the Czech Statistical Office (ČSÚ) regularly updates its GDP estimate. For this reason, compared to the previous year's Annual Report the total insurance penetration figure for 2000 was revised downward by 0.1%.

Czech Republic Total Insurance Penetration (%)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Ratio of premiums written to GDP	2.1	2.6	2.9	2.5	2.6	2.9	3.1	3.4	3.6	3.7
Life insurance	0.7	0.7	0.7	0.7	0.7	0.8	0.9	1.1	1.2	1.3
Non-life insurance	1.4	1.9	2.2	1.8	1.9	2.1	2.2	2.3	2.4	2.4



GDP = Gross Domestic Product unadjusted for inflation (ČSÚ data used – methodology change from 1995)

Source: Czech Statistical Office, ČAP, Ministry of Finance

Despite the growth in total insurance penetration in 2001, positively influenced especially by the dynamic growth in premiums written in life insurance, the Czech Republic continues to lag behind the European Union average for this indicator, which was 9.1% in 2001. On the other hand, total insurance penetration in 2001 in the Czech Republic was above the average level of this indicator for other countries whose insurance associations are members of the Comité Européen des Assurances (CEA), i.e. all countries except the European Union and other countries that are part of the European Economic Area. These countries include: the Czech Republic, Estonia, Cyprus, Lithuania, Latvia, Hungary, Malta, Poland, the Slovak Republic, Slovenia, and Turkey. The average ratio of premiums written to GDP for all these "other" countries in 2001 was 2.8%.

Returning to European Union countries, among them ratio of premiums written to GDP in 2001 was 5.9% for life insurance and it was 3.2% for non-life.

The second global indicator of how advanced an economy is and the degree of development in its insurance market is the share of life insurance in overall premiums written, i.e. both life and non-life. In 2001, this indicator reached 35.0% in the Czech Republic, up 2.8% from 2000. In European Union countries, this indicator was 65.3% in 2001.

In this area we can see that there is a persistent structural difference between the Czech Republic and the European Union. The only solution is a long-term one based on economic growth and an improved standard of living in the Czech Republic.

The development of the Czech insurance industry in 2001 was essentially positive, although not completely without problems in certain segments of the insurance market. A market analysis will be presented later in this Annual Report.

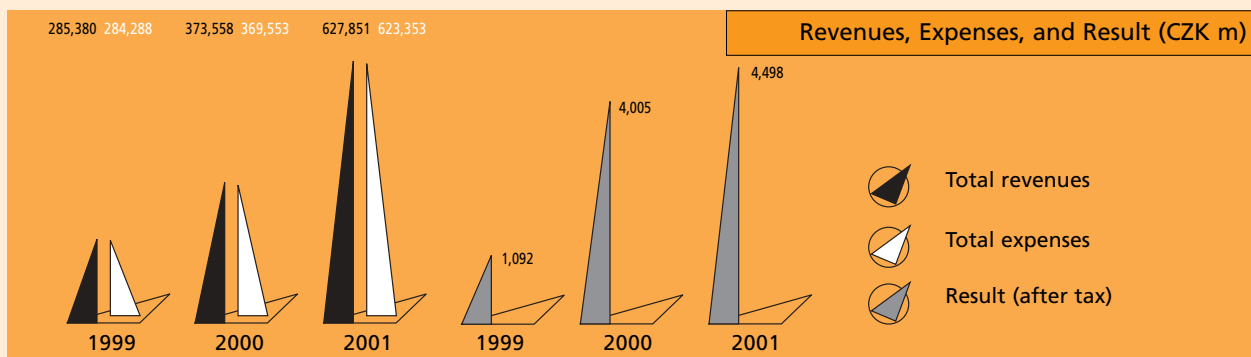
THE INSURANCE MARKET IN 2001

CZECH REPUBLIC INSURANCE MARKET OVERALL

In evaluation of the development of the Czech insurance market, we must first repeat that the growth in overall premiums written was faster than the growth in gross domestic product unadjusted for inflation. This increase, which totaled 14.4%, was also higher than the increase in consumer prices. Despite problems in certain segments of the insurance market, the performance of the sector as a whole was very good. The aggregate after-tax result of all insurance companies operating in the Czech insurance market was CZK 4,498 million, up CZK 493 million from 2000 and a new record in the history of the Czech Republic insurance market's new era, which we date from 1991.

Revenues, Expenses, and Result (CZK m)

	1999	2000	2001
Total revenues	285,380	373,558	627,851
Total expenses	284,288	369,553	623,353
Result (after tax)	1,092	4,005	4,498



The relatively large increase in revenues and accompanying increase in expenses between 2000 and 2001 is given, in particular, by a change in methods used by insurance companies to account for investment transactions.

Premiums written in the Czech Republic reached a total of CZK 80.7 billion, up 14.4% from the previous year. In life insurance, this indicator increased by 24.2% and in non-life insurance the increase was 9.7%.

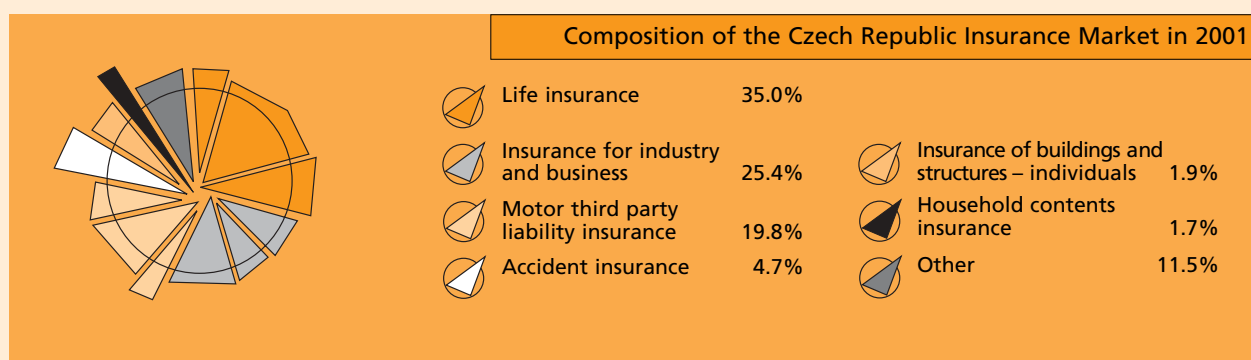
The share of ČAP members in overall premiums written in the Czech Republic in 2001 was 98.1%. In terms of insurance market composition, in 2001 the pace of growth in life insurance was spurred by the introduction of tax advantages for "private life insurance", which increased the share of this type of insurance in overall premiums written to 35.0%. Within the non-life segment, above-average growth in 2001 was seen in motor third party liability insurance (premium in this insurance class was regulated), accident insurance and contractual liability insurance of individuals. Insurance classes that saw premiums written grow less than the overall average for non-life insurance

included, for example, insurance for industry and business, household contents insurance, and medical expenses abroad insurance. In motor damage insurance there was a decline in premiums written in 2001. According to their different paces of growth, various classes and types of insurance saw their position in the Czech insurance market strengthen or worsen during the year.

Composition of the Czech Republic Insurance Market in 2001

Insurance	Premiums Written (CZK m)	Share (%)
TOTAL	80,745	100.0
Life insurance total	28,282	35.0
Non-life insurance total	52,463	65.0
of which:		
Accident insurance	3,776	4.7
Insurance of buildings and structures – individuals	1,552	1.9
Motor damage insurance – individuals*	3,574	4.4
Household contents insurance	1,361	1.7
Liability insurance – individuals	378	0.5
Medical expenses abroad insurance	941	1.2
Insurance for industry and business	20,480	25.4
of which: agricultural insurance	948	1.2
motor damage insurance*	7,201	8.9
Motor third party liability insurance	15,974	19.8
Workmen's compensation insurance	2,619	3.2

* qualified estimate of those insurers who keep only aggregate figures on motor damage insurance



As can be seen in the list above, motor vehicles insurance is very significant in the Czech insurance market. In 2001, damage insurance of land vehicles other than railway rolling stock and motor third party liability insurance, taken together, accounted for 33.1% of overall premiums written.

INSURANCE MARKET ACCORDING TO ČAP MEMBER DATA

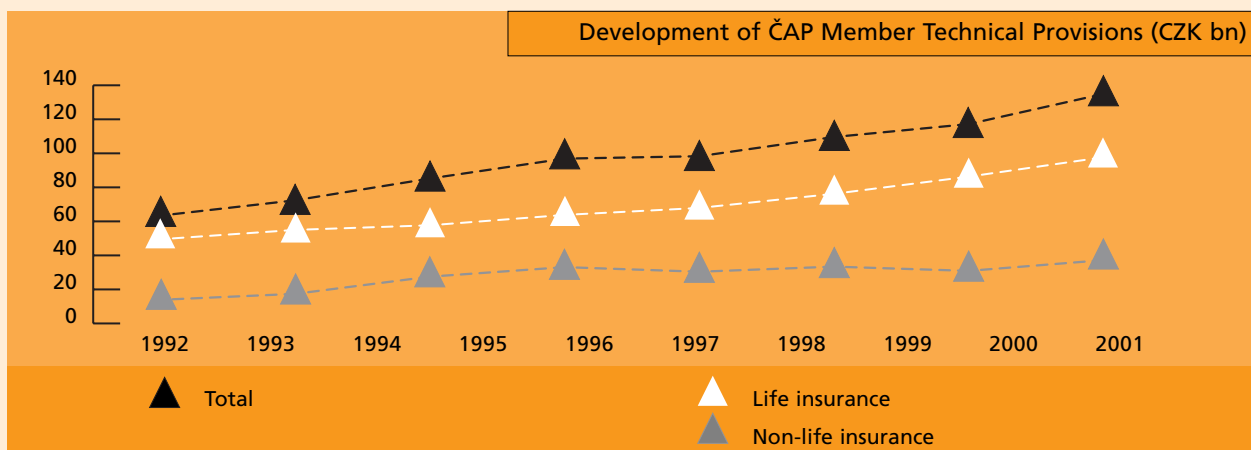
The following is a deeper analysis of the insurance market based on data from ČAP member insurance companies, from which detailed statistics are compiled. For all practical purposes, this analysis applies to the Czech Republic insurance market as a whole, since the Association's members represent nearly 100% of the market.

The basic results for ČAP members are nearly identical to those for the Czech Republic insurance market overall. Total revenues increased by 67.3% to CZK 621,303 million and total costs rose by 68.0% to CZK 616,884 million. The total after tax result was CZK 4,419 million.

Premiums written totaled CZK 79.2 billion, up 14.3%. Share capital, at CZK 12.9 billion, remained at roughly the same level as in 2000. However, insurance company funds rose by 48.6% to CZK 11.4 billion. Life insurance technical provisions neared CZK 100 billion, rising by 13.3% over the previous year to CZK 97.8 billion. Non-life technical provisions were up as well: by 20.8% to CZK 37.2 billion. This result is especially significant when seen in light of 2000's performance: a decline of approximately 6.7%.

Development of ČAP Member Technical Provisions (CZK bn)

	1994	1995	1996	1997	1998	1999	2000	2001
TOTAL	63.4	72.4	85.2	96.9	98.3	109.7	117.2	135.0
Life insurance	49.5	55.0	57.7	63.8	67.9	76.7	86.3	97.8
Non-life insurance	13.9	17.4	27.5	33.1	30.4	33.0	30.9	37.2



Up until 1998, when the overall number of member insurance company employees reached 16,137, insurance was a sector that created new jobs. In 1999, however, the sector's work force began to contract. In 2001, the number of ČAP member insurance company employees was 15,308, i.e. roughly 3% less than in 2000. This trend has been even stronger among employees in the sales force. Since there is not yet any system for registering insurance intermediaries, their number can not be taken as official. The number of insurance agents working exclusively for a single insurance company exceeded 30,000 in 2001.

Table A – illustrating the development of the above indicators over time – may be found in the Statistical Section of this Annual Report.

According to the aggregate balance sheet of ČAP members for 2001, total assets reached CZK 201.7 billion and financial placements (investments) totaled CZK 165.5 billion.

Composition of Financial Placements in 2001

	Value (CZK bn)	Share (%)
TOTAL FINANCIAL PLACEMENTS	165.5	100.0
Fixed-income securities	109.0	65.9
Bank deposits	20.9	12.6
Land and buildings (real estate)	11.1	6.7
Participating interests in companies with controlling influence	8.6	5.2
Other	15.9	9.6

The share of fixed-income securities in overall financial placements remained at practically the same level as in 2000. In 2001, the share of bank deposits increased by 0.8% and the share of participating interests in companies with controlling influence rose by 1.3%. On the other hand, the share of land and buildings (real estate) fell by 0.9%.

The non-life technical account showed a negative result of CZK 206 million and the life insurance technical account ended in the black with a result of CZK 4,252 million.

Table C in the Statistical Section shows the development of premiums written by classes and types of insurance for the period 1999 – 2001. As far as the year 2001 itself is concerned, the average rate of growth in premiums written was approximately 14.3%. The following types of insurance showed above-average growth (no regard is given to the share of the given insurance in overall premiums written):

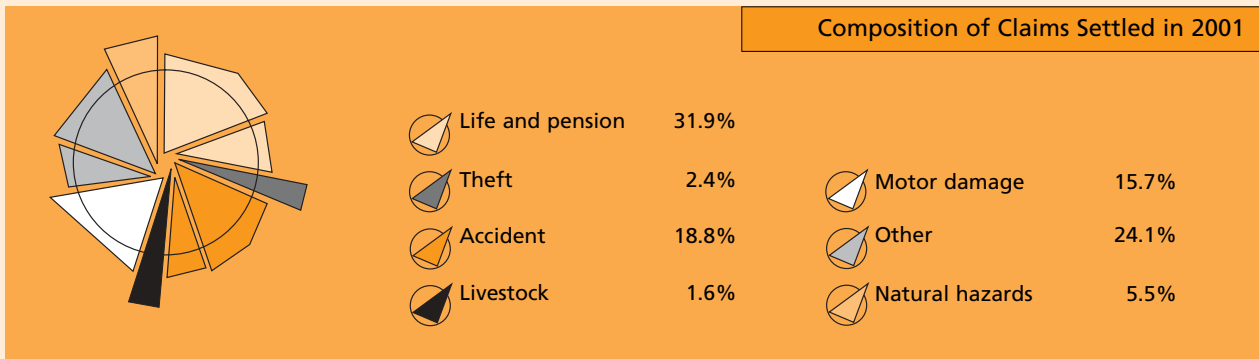
- insurance on survival,
- insurance on death or survival,
- pension insurance (annuity assurance),
- insurance linked to investment fund,
- legal expenses insurance,
- insurance against various financial losses,
- suretyship insurance,
- credit insurance,
- contractual liability insurance,
- aircraft hull insurance,
- sickness insurance.

New business in 2001 totaled CZK 28.6 billion. This is something of a decline compared to 2000, which can be explained by the extraordinary one-off effect of sales of the new contractual motor third party liability insurance in 2000. Business through insurance brokers totaled CZK 4.6 billion. The ČAP member policy portfolio of long-term policies of individuals contained 12,025,000 policies at year end 1999, 15,476,000 policies at year end 2000, and 16,301,000 policies at year end 2001.

Claims Settled

A total of 2,079,560 claims were settled in 2001, up 4% from 2000. Declining claims settled totals in 2001 were seen in particular in thefts, natural hazards risks, and life insurance risks.

On the other hand, the number of claims settled rose, e.g., in motor damage insurance, pension insurance and medical expenses abroad insurance.



Selected large-scale loss events of 2001:

Location	Cause	Claim Paid (CZK m)
Brandýs nad Labem	fire (manufacturing hall)	435
Czech Rep./Russia	export customer loan	128
Opava	fire (construction work, inventory)	89
Karlovy Vary	fire (real estate)	44
Střelice	fire (building)	35
Valašské Meziříčí	helicopter accident	32
Horní Ledeč	fire (real estate)	19

2001 Statistics

The Statistical Section of this Annual Report presents a detailed summary of the development of the Czech insurance market. 2000 data are final, while the numbers for 2001 reflect data available as of 31 May 2002.

The Statistical Section also includes macroeconomic indicators and other insurance-related statistics (traffic accidents, fires, health care, crime and selected hydrometeorological data).

A summary of individual classes and types of insurance and the development of their basic indicators is presented in the tables of the Statistical Section.

Summary

The Czech Republic insurance market exhibited satisfactory development in 2001. Overall insurance penetration – i.e., the ratio of premiums written to gross domestic product – increased. The growth in premiums was driven in particular by life insurance, which itself was driven by new tax advantages introduced for private life insurance. The share of life insurance in overall premiums written also rose. The after-tax result exceeded the result achieved in 2000, which was the highest of the entire decade of the 1990s. The number of insurance company employees declined somewhat. Stagnation in premiums written in industry and business insurance and decline in premiums written in motor damage insurance for road vehicles remained a problem.

The year 2001 brought a complete turnaround in world-wide perception of the importance of insurance. The terrorist attacks that took place in the USA on September 11 represented the highest losses in a very long time for the world insurance industry; they influenced the underwriting policies of reinsurers and insurers alike. They accelerated the process of rate reform, a process that could be seen at work in the Czech Republic as well. Its effects should also be seen, to a certain extent, in the performance of Czech insurance companies in 2002. The above mentioned process will apply most of all to insurance for industry and business.

PRIVATE LIFE INSURANCE

The year 2000 saw the passage of Act No. 492/2000 Coll., which amends Act No. 586/1992 Coll. on income tax, as amended, and certain other acts.

This act gives tax advantages to life insurance, under roughly the following conditions:

- it must be “private life insurance”. The Act defines this term as follows: “... insurance on survival, or insurance on death or survival, or pension insurance and the policy taken up can include the payment of early benefits in the event the policyholder becomes eligible for an old-age pension or full disability pension, or in case s/he becomes a fully disabled employee under the Pension Insurance Act, or in the case of death”,
- the insurance contract must stipulate that benefits are to be paid no earlier than 60 months from the conclusion of the insurance contract and, at the same time, no earlier than in the calendar year when the policyholder reaches the age of 60 years.

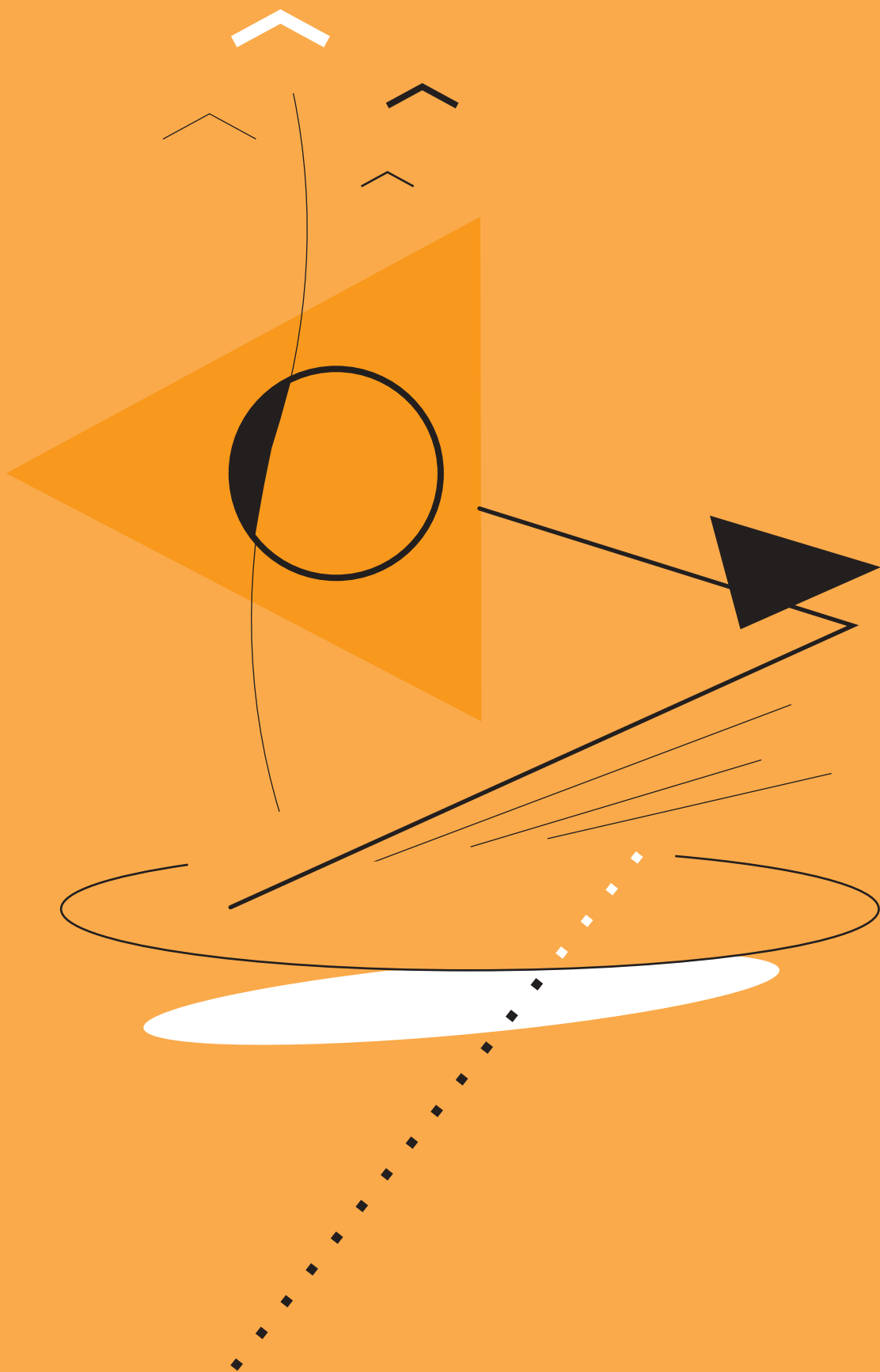
Assuming the above conditions are fulfilled, the private individual taxpayer is eligible to deduct from the income tax base premiums paid for the tax period up to a maximum of CZK 12,000. The same deduction and maximum apply to employee policyholders for whom premiums are paid by an employer. Premiums paid on behalf of employees by an employer are tax deductible for the employer, though only up to a maximum of CZK 8,000 per employee per tax year or part thereof. This premium is not included in the base for calculating the premiums for mandatory health insurance and social security, and this applies in general – i.e., even in cases when not all of the other conditions for the tax deduction are fulfilled.

Since the above mentioned amendment of the Income Tax Act took effect on 1 January 2001, the tax year 2001 was the first in which the tax advantages could be utilized. They had a positive impact on the development of life insurance.

Overall, premiums written in life insurance grew by 24.2% in 2001, while in 2000 the growth was only 14.3%. For insurance products that can be used to save for old age, i.e. for private life insurance products, the increase was even greater – 33%. At the same time, it must be stated that not all insurance contracts entered into for private life insurance necessarily satisfy all the conditions set forth by the Income Tax Act.

From those of its members who issued certificates for private life insurance premiums paid in 2001, ČAP gathered selected data concerning those certificates. As these data indicate, insurance companies issued a total of approximately 2.1 million of these certificates, which is approximately one third of all valid life insurance policies in the Czech Republic. The total premium paid attested to by the certificates was CZK 7.2 billion.

These results relate to the entire Czech Republic insurance market. Only ČAP members provided life insurance in 2001.



Czech Insurance Association

SUMMARY OPERATIONS REPORT FOR 2001

The principal tasks of the Czech Insurance Association (ČAP) for 2001 were approved at the General Assembly of 21 March 2001. The plan also set forth priority goals, the fulfillment of which was the focus of the main thrust of the Association's efforts.

In accordance with the Association's operations report discussed at the General Assembly of 13 March 2002 it can be stated that not just the priority goals, but also most of the principal tasks were fulfilled, although some of the principal tasks are being dealt with in 2002 as well.

PRIORITY GOALS:

Draft proposals of new legislation

In 2001 the Association paid considerable attention to the proposal of new legislation on insurance contracts, both in the preparation phase and during the the legislative process.

What proved to be the problem was not any issue concerning the insurance contract itself, but rather its integration into the existing system of laws and regulations. On 28 February 2001, the Chamber of Deputies of the Czech Parliament, in its first reading of the draft of a separate Act on Insurance Contract, returned the draft for re-working. In the same manner, it returned for re-working a Government proposal to amend Act No. 99/1963 Coll., the Code of Civil Procedure, as amended, Act No. 513/1991 Coll., the Commercial Code, as amended, and certain other acts. The amendment of the Commercial Code included new insurance contract provisions.

A relevant resolution of the Chamber of Deputies dated 25 October 2001 indicated that the issue of insurance contract should be included in an amendment to the Civil Code.

In 2001, work commenced on a draft amendment of Act No. 363/1999 Coll. on insurance, as amended. This work utilized translations of EU legislation that were carried out by the Czech Insurance Association and expert activity and training seminars also focused on this area. Comments on the draft were prepared by the Association for the submitter – the Ministry of Finance – in early March 2002.

Preparation of a draft act on insurance intermediaries and independent loss adjusters went on first within a work group led by the Czech Insurance Brokers Association with cooperation from representatives of the Czech Insurance Association. In September 2001, the Association prepared comments on the working version of the draft based on the opinions of its members and specialized bodies, and in March 2002 it also prepared comments on the version that was distributed to the various ministries for comment in official comment proceedings.

Application of laws and regulations

Of key importance for insurance companies in 2001 was application of the Act on Insurance. As necessary, the Association made comments on the draft Methodological Procedure for fulfilling insurance company duties under Section 42(4) and (5) of the mentioned act, helped to clarify certain problematic issues associated with so-called "re-licensing" and worked on preparing model tables for the scheme of operations.

In conjunction with the amendment of the Act on Income Tax, which took effect on 1 January 2001, the Association prepared in first quarter 2001 a methodological aid for members on how private life insurance is taxed. In the period that followed, the Association worked together with the Ministry of Finance to create a draft of the certificate for premiums paid under private life insurance and on interpretations of certain provisions in the amendment.

Also worthy of mention is the preparation of ČAP recommendations for application of Act No. 101/2000 Coll. on the protection of personal data and amending certain acts, dated February 2001. A number of issues were cleared up through consultations with the Office for Protection of Personal Data.

Other priority goals

One of the other goals for 2001 was the preparation of a pool for insuring against serious accidents. From a professional perspective, it went according to the timeline. However, since certain members changed their minds about participating in this pool, the Presidium at its meeting of 25 April 2001 agreed to stop any further work on preparing this pool.

In 2001, the Association prepared comments on a number of working documents concerning accounting. This was due first and foremost to the fact that in 2000 ČAP became the guarantor of the "insurance companies" work group that operated within the Minister of Finance's Committee for Regulation Issues and the Further Development of Accounting and Audit. Thus, it contributed its part to the drafting of recommendations of said Committee that were discussed by the Management Meeting of the Ministry of Finance in October 2001 and will be used in legislative activity. ČAP provided comments on the draft amendment of the Act on Accounting as well as on the Accounting Procedures for Insurance Companies for the Year 2002. A seminar on international accounting standards organized in collaboration with the audit firm KPMG proved beneficial for the further work of ČAP.

In 2001, ČAP continued to work on issues of insuring against catastrophic risks, especially floods. A draft methodology was prepared for flood insurance, which will be further specified in 2002. The ČAP draft crisis plan for mass loss events was approved by the Presidium on 14 November 2001. Insurance company risk management can make use of flood plain maps for all major rivers and streams in the Czech Republic as well as a mathematical model for determining 10-year flood lines in the lower part of the Berounka river.

A large number of materials were prepared on the ČAP Information System (IS) during 2001. The strategic decision to proceed with the project was made by the Presidium at its meeting of 19 December 2001. During 2002 there should be prepared for implementation a project for a database of insurance claims which will serve to prevent and effectively battle against insurance fraud.

The Association dedicated very thorough efforts to the area of Czech Republic pension system development, with regard to the interests of its members. Fundamental position statements were formulated, especially on the principle of a level playing field for operators in the second and third pillars. The Association drafted comments on the draft act on employee supplemental pension insurance, on the draft amendment of the act on supplemental pension insurance with state contribution, and others.

ACTIVITIES OF THE PRESIDIUM, THE SECRETARIAT AND DEVELOPMENT OF THE MEMBER BASE

The Presidium met a total of eight times in 2001. First and foremost it dealt with the priority goals, but it also discussed other issues that fell within the scope of its authority.

As of 31 December 2000, ČAP had 29 members and 4 associate members. On 21 February 2001, the Presidium approved the termination of the associate membership of ČP DIRECT pojišťovna, a.s. at the request of that insurance company. On 21 March 2001, the General Assembly accepted as a member ČESCOB, úvěrová pojišťovna, a.s., which had previously been an associate member. Thus, as of 31 December 2001, ČAP had 30 members and 2 associate members. On 20 February 2002 the Presidium granted the request of CERTUSIA, pojišťovna a.s. to leave ČAP. On 13 March 2002, the General Assembly of ČAP accepted as a member AIG CZECH REPUBLIC pojišťovna, a.s. Thus, as of 30 June 2002 the number of members and associate members was unchanged compared with the beginning of the year.

No difficulties were encountered in financing the Association during 2001. The report on budget compliance in 2001 and the report of the Inspection Committee on ČAP's financial management in 2001, to which said Committee had no remarks, were approved by the General Assembly held on 13 March 2002. An audit of the financial statements was carried out and the auditors issued an unqualified opinion on the financial statements.

The Secretariat carried on its operations in accordance with the plan for the principal tasks. It provided professional support for the activities of the Sections and other bodies of ČAP. It carried out administrative and organizational assignments and looked after the financing of the Association's operations in compliance with the budget and represented the Association in a number of negotiations with outside partners. At the beginning of 2001 the Secretariat had 16 employees. Their number was unchanged during the year.

COOPERATION WITH PARTNERS

Cooperation with partners was another important part of the Association's activities in 2001. The collaboration with the Ministry of Finance and the Office for Protection of Personal Data has already been mentioned. Working contacts were developed with the Ministry of Interior, the Police of the Czech Republic, and the Ministry of Labor and Social Affairs. Also beneficial were relations with the Czech Statistical Office and the Czech Hydrometeorological Institute. ČAP representatives sat on a number of ministerial committees and other working bodies (e.g. for crime prevention, flood prevention, EMAS, accounting, technical standards, etc.).

In 2001, relationships were deepened with partner associations in the areas of financial markets, the security industry (the Grémium Alarm Association, the Association of Private Security Services) and the insurance market (Czech Insurance Brokers Association, the Chamber of Insurance Brokers).

ČAP CERTIFICATION INSTITUTE

This institute, founded by ČAP in 1999, commenced operations in January 2000. The year 2001 brought a certain stability to its financing, as well as the development of new business activities. As of 31 December 2001, over 55 electric security system (ESS) products were certified and the number of registered installation companies grew to 44. A system for classifying locks (mainly mechanical) into the various levels of a pyramid according to their degree of resistance against physical force, dubbed the "Pyramid of Security", gradually entered into practice. A pilot project for registering private security services was successfully completed, within which the first six companies obtained registration.

REPORT ON THE ACTIVITIES OF SECTIONS AND STAND-ALONE WORK GROUPS

This report, following the summary report on the Association's operations in 2001, presents only the most important results of the work of the ČAP bodies mentioned below.



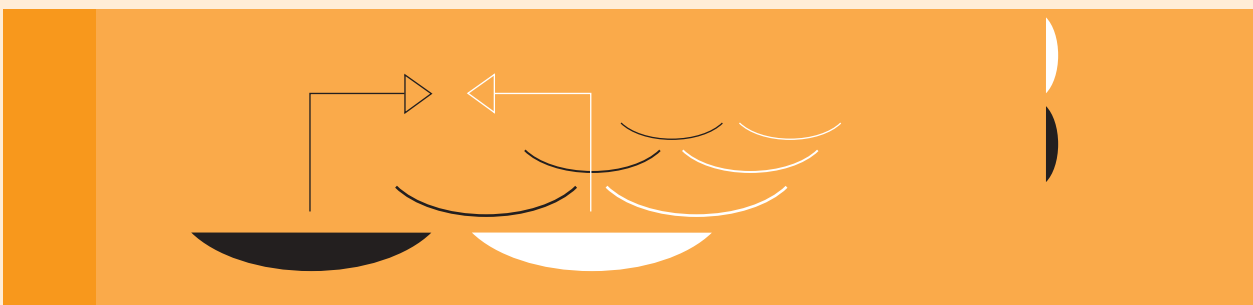
ECONOMIC SECTION

The activities of the Economic Section were concentrated in three stand-alone work groups – **for taxes, statistics, and accounting.**

In the tax area, attention focused primarily on the taxation of private life insurance: a methodological aid was prepared for the application of the Income Tax Act amendment, a proposed model certificate for premiums paid on this insurance was evaluated, and consultations on tax issues took place with the Ministry of Finance.

In the statistics area, the main task was to prepare the Statistical Section of the Annual Report. Comments were prepared on certain Ministry of Finance proposals and cooperation continued with the Czech Statistical Office.

In the accounting area, comments were prepared on the draft amendment to the Accounting Procedures for 2002 and the ČAP conceptual opinions for the “insurance companies” work group that operates under the Minister of Finance’s Committee for Regulation Issues and the Further Development of Accounting and Audit.

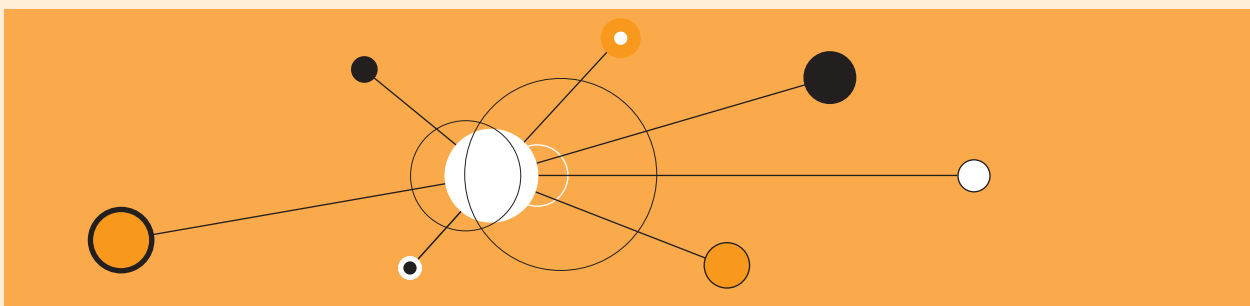


LEGISLATIVE SECTION

A number of issues were at the center of attention of this section. For example, it dealt with the application of the Act on Insurance in general and insurance company preparations for

“re-licensing” in particular. In addition to the outputs already mentioned in the summary report on ČAP operations, we can also mention a set of questions and answers that was prepared in collaboration with the Ministry of Finance, enabling insurance companies to proceed in a unified fashion in preparing the relevant application.

To a decisive extent, the Section took part in the preparation of ČAP opinions on the draft of new insurance contract legislation and the draft act on insurance intermediaries and independent loss adjusters. The Section actively monitored preparations for an amendment to the Insurance Act. It played the role of guarantor within ČAP on issues relating to protection of personal data in the insurance industry. It also dealt with many other issues: for example, based on the Section's opinion, a revision to the Commercial Code, i.e. the deletion of Section 261(6) which complicated the process of entering into insurance contracts, was successfully put through the Czech Republic Parliament.



SALES AND MARKETING SECTION

This Section's scope of authority includes implementation of the Framework Agreement on Cooperation among ČAP and the Czech Insurance Brokers Association. In 2001 the Section managed to complete a Set of Insurance-Technical Parameters for Preparing Insurance Contract Proposals. Work continued on draft principles for cooperation between insurance companies and insurance brokers.

The Section actively involved itself in the process of assessing the draft act on insurance intermediaries and independent loss adjusters. It was also involved in evaluating the impact of the Commercial Code amendment on indemnification of sales agents in case of termination of sales agency agreement. These activities will continue in 2002.

The Section collaborated in updating the list of insurance products available from its member insurance companies in 2001, which was published as a special insert in the trade journal *Pojistný obzor*.



PROPERTY INSURANCE SECTION

The specialized activities of this Section in 2001 were concentrated in the following work groups. In 2001, the **Standing Work Group for Fire Prevention** published a ČAP directive concerning technical conditions for designing and installing sprinkler systems. It dealt with certain specific problems in fire prevention and maintained contacts with the Ministry of Interior – Fire Rescue Service of the Czech Republic Headquarters.

The **Standing Work Group for Theft Prevention** continued to support the activities of the ČAP Certification Institute. It helped to prepare documents for the registration of private security services – the registration rules and application directives for physical security and centralized monitoring centers. It also contributed to the practical implementation of the “Pyramid of Security” project.

In its work, the **Property Insurance for Individuals Standing Work Group** focused on selected issues of the new insurance contract legislation, in particular multiple insurance and co-insurance. The **Standing Work Group for Agricultural Insurance** developed materials for the “Green Report on the State of Czech Agriculture” in 2000 and concentrated on the reinstatement of financial support for farmers to cover costs associated with livestock epidemic insurance and, for the first time, crop insurance against natural hazards as well. State subsidies for the above types of insurance totaled CZK 123 million.

The **Standing Work Group for Mass Insured Events in the Property Insurance Area** completed the first version of a proposed methodology for insuring flood risks. It reviewed a study concerning stipulation of flood lines on part of the Berounka river valley and decided that this project will not be further expanded. It arranged for the preparation of a summary of the flood plains of all the Czech Republic's major rivers, which can be used in the ČAP geographic information system. This summary was supplied to insurance companies in map form (1:500,000), too.

The **Insurance for Industry and Business Temporary Work Group** continued to prepare rules on co-insurance and made contributions to certain assignments of other ČAP bodies, such as the preparation of the Set of Insurance-Technical Parameters for Preparing Insurance Contract Proposals.

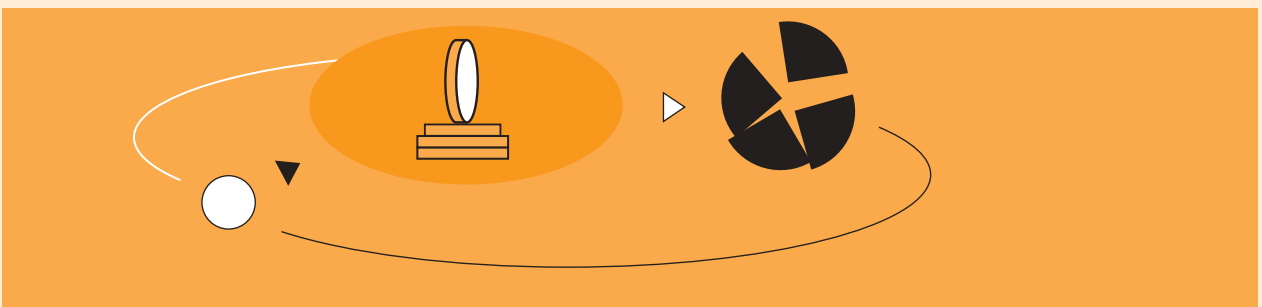


MOTOR VEHICLES INSURANCE SECTION

This Section was involved in preparing the new methodology for motor vehicles appraisal – an update of the First Expert Appraisal Standard – and in transformation of the amended CEA's European Traffic Accident Report for use by insurance companies in the Czech Republic.

Major attention was paid by the Section to the newly issued laws and regulations in the area of road traffic, which relate to motor vehicles insurance and motor third party liability insurance. The Section drafted a proposal for amending the Decree on approving technical capability and on technical conditions for operating vehicles on roads, which was submitted to the Ministry of Transport and Communications, and a proposal for amending Act No. 56/2001 Coll. on road traffic conditions and amending Act No. 168/1999 Coll. on motor third party liability insurance and amending certain related acts, as amended by Act No. 307/1999 Coll., which was submitted to the Senate of the Czech Parliament.

It maintained working contacts with the relevant ministries and institutions whose activities include the area of road traffic safety.

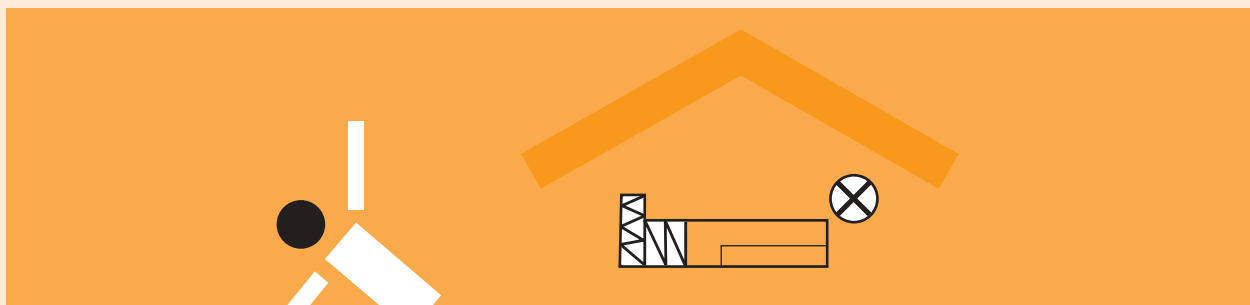


LIABILITY INSURANCE SECTION

The Liability Insurance Section monitored how liability insurance was dealt with in the CEA and helped to prepare the national report on the liability insurance market for this European federation. It also had a hand in preparing the plenary session of the CEA Liability Committee, which took place in Prague in May 2002.

The Section drafted ČAP's position paper on the draft decree of the Ministry of Health on lump-sum indemnification of pain and suffering and complication of social self-realization and advocated the position of the insurance community.

It also worked on a draft decree amending Decree No. 125/1993 Coll. on conditions and rates of workmen's compensation insurance, as amended. The Section also reviewed drafts of other legislation, such as the draft statement of intent for an act on protection of children during work.



INSURANCE OF PERSONS SECTION

This Section's activity area includes a wide range of specialized insurance issues that are addressed mainly in the Section's work groups. The Section coordinates the activities of these groups. It discusses the most important materials, including draft laws and regulations, recommendations for their application, and position papers on the Czech Republic pension system and private life insurance.

The **Standing Work Group for Actuarial Issues** collaborated in the preparation of new ČAP statistics for life and accident insurance and for sickness insurance. It also prepared drafts on technical interest rates for the Presidium of ČAP.

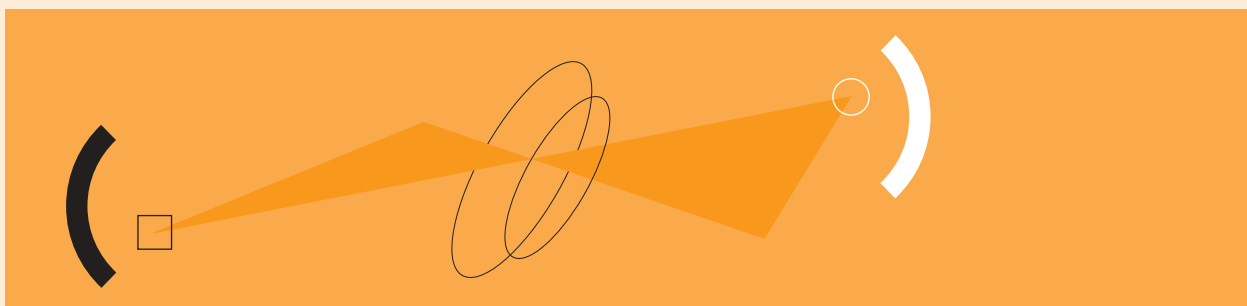
In 2001, the **Standing Work Group for Travel Insurance** dealt with insurance fraud in travel insurance and conducted an evaluation of this insurance in relation to the countries of the former Soviet Union.

The **Standing Work Group for Pension System Issues** prepared underlying materials for a ČAP position paper on the draft act on employee supplemental pension insurance and comments to the draft amendment of the act on supplemental pension insurance with state contribution. It also worked with the Economic Section on an interpretation of new life insurance taxation legislation.

The **Standing Work Group for Accident Insurance** took part in several events focused on preventing accidents, such as the "National Accident-Free Day" which took place in April 2001. It processed selected statistics on accident insurance in 2000 and proposed a new structure of ČAP statistics for its activity area.

The **Standing Work Group for Private Health Insurance** developed the outline of a plan for developing private health insurance in the Czech Republic. It reviewed drafts of legislation such the new insurance contract legislation. It analyzed the risks and problems inherent in the possible merger of health and sick-leave insurance.

In 2001, the **Standing Work Group for Cooperation with Health Care Institutions** organized a work meeting of life and accident insurance underwriters and, subsequently, loss adjusters as well. It continued to organize seminars on medical topics.

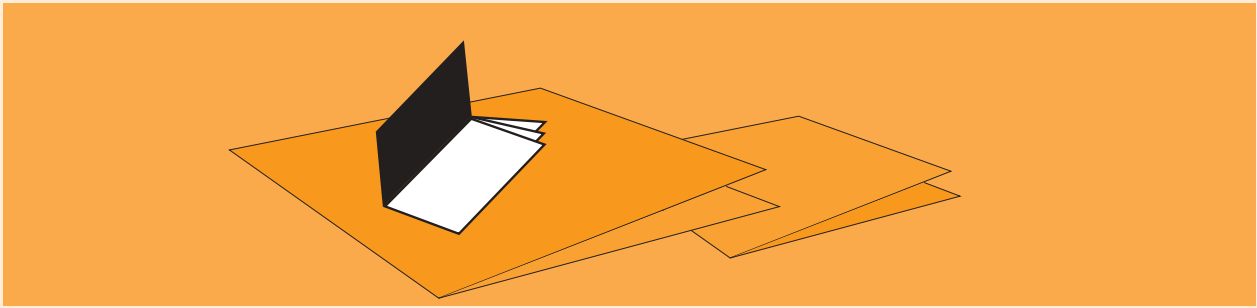


PUBLIC RELATIONS AND INFORMATION SECTION

This Section cooperated closely with the Secretariat and other ČAP specialized bodies to ensure media support for the Association's principal goals in 2001, especially in the area of legislation.

Particularly successful was the promotion of insurance through commercial supplements of major dailies and magazines. A wide-ranging campaign to support sales of private life insurance was organized. There was a major expansion in the scope of published information on insurance and the insurance industry compared to past years. Thus, the Section contributed to ensuring the Association was in the public eye more than ever before. It worked to promote the ten-year anniversary of the new era of the insurance market in the Czech Republic and published a ČAP leaflet "The Insurance Market in Figures" to commemorate it.

The Section worked systematically to promote the activities of the ČAP Certification Institute, s.r.o., helping to prepare a leaflet entitled "Insuring and Securing Your Property".



EDUCATION AND PUBLISHING SECTION

This Section is responsible in particular for the preparation and implementation of ČAP's program of educational events.

In 2001, a total of 28 events were held, which were attended by a total of 2,140 persons. A specialized study seminar of the "Foundations of Insurance Law" held in 2001 attracted over 60 participants from among the employees of member insurance companies. This study seminar was concluded by written tests that demonstrated the good knowledge level attained by the participants.

During the year the Section paid increased attention to preparations of the draft act on insurance intermediaries and independent loss adjusters and drafted a useful position paper whose principal topic was the qualification requirements for insurance intermediaries.

The Section continued to collaborate with universities, vocational colleges and secondary schools that have insurance as part of their curriculum.

STAND-ALONE WORK GROUPS

In 2001, the **Standing Work Group for the ČAP Information System (IS)** drafted certain materials for a strategic decision taken by the Presidium concerning the IS ČAP at the Presidium's meeting held in December 2001. A claims database project should be ready for implementation during 2002.

The Group studied the IS project at the Slovak Insurance Association and attended a meeting of experts from the Czech, Austrian, and Slovak insurance associations on the subjects of insurance fraud and mutual information exchange.

In 2001, the **Work Group for European Integration** focused on completing the translation of the Act on Insurance and the decree that implements said act. Both pieces of legislation were published in both Czech and English language in issue no. 9 of the trade journal Pojistné rozpravy.

The Group was involved in the preparation of a decree of the Office for the Protection of Competition especially by helping to translate European Commission Regulation No. 3932/1992, relating to the application of Section 85(3) of the Treaty to certain categories of agreements and concerted practices in the field of insurance, called the "block exemption" for short. ČAP then advocated the correct translation of the Regulation in the committees of the Government Legislative Council. The Office for the Protection of Competition promulgated the decree under the number 202/2001 Coll.

In cooperation with the Czech Insurers' Bureau, the Group also prepared a translation of Directive No. 26/2000/EC on the approximation of the laws of the Member States relating to insurance against civil liability in respect of the use of motor vehicles (Fourth Motor Directive), passed by the European Parliament on 16 May 2000.

Work continued on an English-Czech translation dictionary of insurance terms.

ČAP TRADE JOURNALS

In 2001, the specialized monthly **Pojistný obzor** focused on certain core topics such as: 10 years of the new era of insurance in the Czech Republic, private life insurance, loss prevention, insurance fraud, and motor vehicles insurance, as well as many other topics of current interest. Other information, including electronic version of the contents of current issues in both Czech and English language and entire copies of older issues, can be found on ČAP's website. The journals' circulation was around 1,300 copies.

As in 2001, two issues of the insurance theory bulletin **Pojistné rozpravy** were published during the year. Issue No. 9 contained, for example, the text of Act No. 363/1999 Coll. on insurance and amending certain related acts, in both Czech and English languages. Issue No. 10 contained various articles on specialized insurance topics. **Pojistné rozpravy** has a circulation of 500 copies.

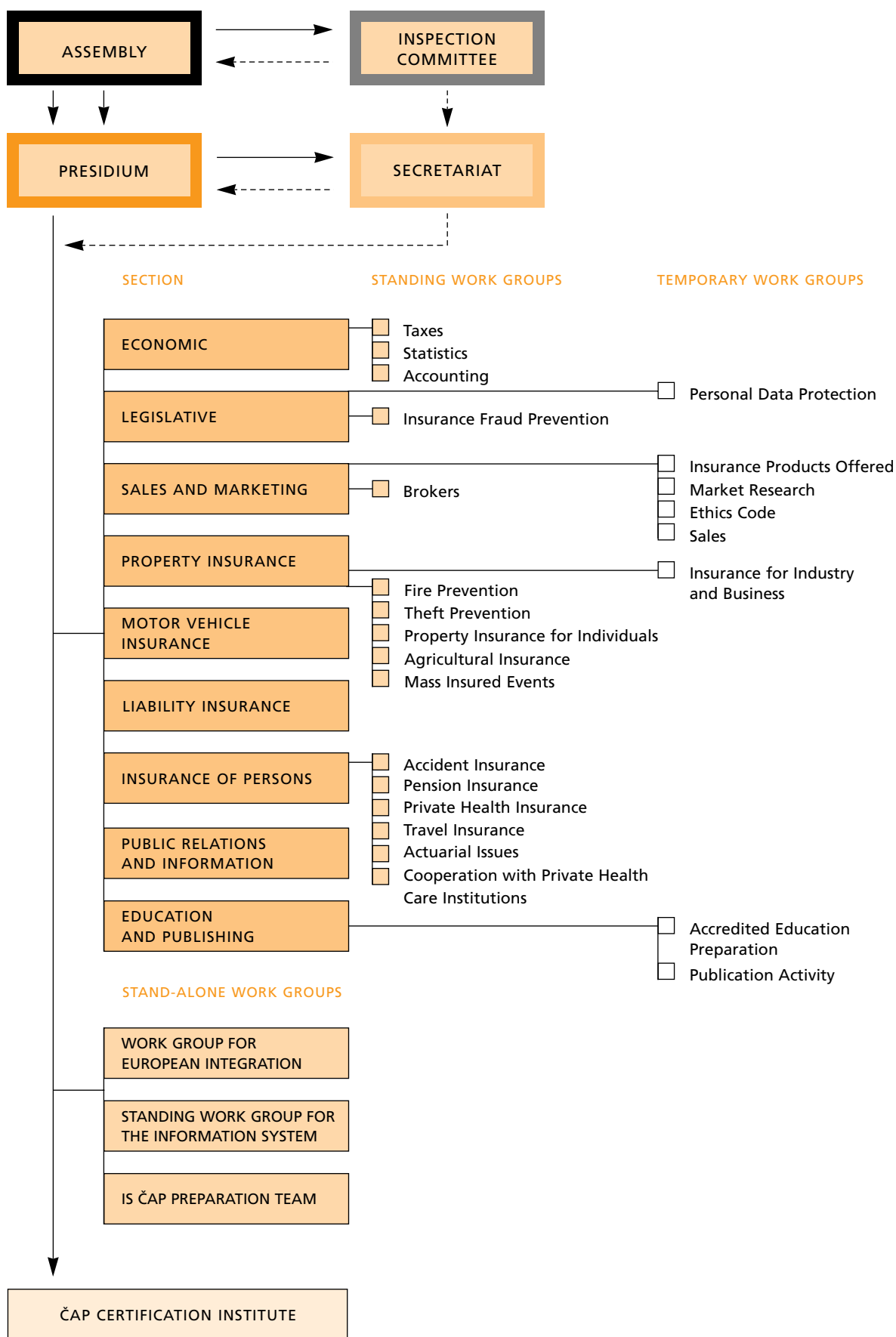
ČAP'S PRIORITY TASKS IN 2002

The General Assembly held on 13 March 2002 approved the plan of principal tasks of the Sections, the Stand-alone Work Groups and the Secretariat for 2002.

It also defined the "priority goals", which include:

- preparing opinions on the draft amendment of the Civil Code containing the new legislation on the insurance contract, on the draft amendment of the Act on Insurance and the draft act on insurance intermediaries and independent loss adjusters,
- proposing revisions to the Act on Motor Third Party Liability Insurance for inclusion in the upcoming amendment,
- completing solutions of selected problems in area of protecting personal data, especially sensitive data, including proposing possible legislative revisions,
- preparing the claims database project,
- clarifying ČAP strategy in pension system area and in monitoring the utilization of tax advantages for private life insurance,
- helping to draft the implementing decree to the Act on Accounting, which will have an impact on insurance company accounting,
- developing prevention activity and increasing effectiveness of ČAP Certification Institute operations,
- preparing outline of a new structure of ČAP statistics,
- supporting the implementation of EU legislation in Czech insurance law and monitoring the preparation of new insurance-related legislation within the European Union.

ORGANIZATION CHART



As of 30 June 2002

OFFICERS

PRESIDIUM

President

Vladimír Mráz

Chairman of the Board and CEO, Kooperativa, pojišťovna, a.s.

Vice Presidents

Ladislav Bartoníček

Chairman of the Board and CEO, Česká pojišťovna a.s.

Jiří Morávek

CEO, IPB Pojišťovna, a.s.

Members

Vladimír Krajíček

Chairman of the Board and CEO, Evropská Cestovní Pojišťovna a.s.

Tomáš Nidetzký

Chairman of the Board and CEO, Pojišťovna České spořitelny, a.s.

Milan Odehnal

Director Life Insurance, ING Nationale-Nederlanden

Pavol Parížek

CEO, Exportní garanční a pojišťovací společnost, a.s.

Miroslav Tacl

Chairman of the Board, Allianz pojišťovna, a.s.

Marek Venuta

Chairman of the Board and CEO, UNIQA pojišťovna, a.s.

PRESIDENT EMERITUS

Vlastimil Uzel

Adviser to the CEO, Česká pojišťovna a.s.

INSPECTION COMMITTEE

Chairman

Libor Jelínek

Komerční pojišťovna, a.s.

Members

Jaroslava Reichlová

Hasičská vzájemná pojišťovna, a.s.

Milan Tulach

Exportní garanční a pojišťovací společnost, a.s.

As of 30 June 2002

SECTIONS AND SECRETARIAT

SECRETARIAT

Jaroslav Mesršmíd

Secretary General

Zuzana Tvarohová

Deputy Secretary General

Secretaries

Josef Keller

Ivana Mazánková

Hana Štěpánková

Jaroslav Šikula

Pavel Bušta

Zuzana Tvarohová

Rudolf Voborský

Jan Kábrt

Jitka Böhmová

SECTION

Economic

Legislative

Sales and Marketing

Property Insurance

Motor Vehicle Insurance

Liability Insurance

Insurance of Persons

Public Relations and Information

Education and Publishing

SECTION CHAIRS

Ladislav Korobczuk

Věra Škopová

Václava Škopková

Michael Neuwirth

Milan Maxima

Petr Gruber

Petr Poncar

Martin Diviš

Otokar Cudlman

Josef Čížek

Secretary for European Integration

Martin Komárek

Secretary for the Information System

Eva Trojanová

Editor-in-Chief of ČAP journals

Milena Šejvlová

Assistant to the Secretary General

Magdalena Bližňáková

Librarian

Šárka Vomelová

Administrative Assistant

As of 30 June 2002

INSURANCE PRODUCTS OFFERED IN 2002

	Insurance of persons													Property and liability insurance (individuals)											
	Insurance on death	Capital life insurance	Pension insurance	Insurance of children	Investment life insurance	Accident insurance	Combined insurance ¹	Group insurance ²	Medical expenses abroad insurance	Dread disease insurance	Insurance of medical expenses due to hospitalization	Sickness insurance (private health insurance)	Credit insurance ³	Other insurance	Motor damage insurance	Motor third-party liability insurance ¹⁰	Professional liability insurance	Other liability insurance / ¹⁴	Household contents insurance	Recreational household insurance	Building and structures insurance ⁶	Travel insurance	Legal expenses insurance	Other property insurance	
AIG CZECH REPUBLIC						✓																			
Allianz	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
COMMERCIAL UNION	✓		✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓										
CREDIT SUISSE	✓	✓		✓	✓	✓	✓	✓			✓	✓	✓	✓	✓										
ČESCOB																									
Podnikatelská	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Česká pojišťovna	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Pojišťovna ZDRAVÍ						✓					✓	✓	✓	✓	✓										
ČSOB Pojišťovna	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
D.A.S.																									✓
Evropská Cestovní								✓	✓													✓			
EGAP																									
Generali	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
GERLING						✓		✓																	
GOTHAER																	✓	✓	✓	✓	✓	✓	✓	✓	✓
Hasičská	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
IPB Pojišťovna		✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Komerční pojišťovna	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Kooperativa	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Kravag-Sach															✓										
ING Nationale-Nederlanden ***	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
CARDIF PRO VITA	✓					✓					✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Pojišťovna ČS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Slavia						✓					✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
UNIVERSAL	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
AMCICO AIG Life	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Union	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
UNIQA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
VICTORIA-VOLKSBANKEN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Wüstenrot	✓	✓	✓	✓	✓				✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

More detailed information on the expanded offering of insurance products is available from the ČAP library (see publication INSURANCE PRODUCTS 2002)

MEMBERS

AIG CZECH REPUBLIC pojišťovna, a.s. (from 13 March 2002)
Allianz pojišťovna, a.s.
CERTUSIA, pojišťovna a.s. (until 20 February 2002)
Commercial Union, životní pojišťovna, a.s.
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ČESCOB, úvěrová pojišťovna, a.s.
Česká podnikatelská pojišťovna, a.s.
Česká pojišťovna a.s.
Česká pojišťovna ZDRAVÍ a.s.
ČSOB Pojišťovna a.s.
D.A.S. pojišťovna právní ochrany, a.s.
Evropská Cestovní Pojišťovna, a.s.
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Generali Pojišťovna a.s.
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GOTHAER Allgemeine Versicherung AG, organizational unit for the Czech Republic
(until 13 March 2002 GOTHAER Versicherungen – Czech Republic Branch)
Hasičská vzájemná pojišťovna, a.s.
IPB Pojišťovna, a.s.
Komerční pojišťovna, a.s.
Kooperativa, pojišťovna, a.s.
KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek –
organizational unit for the Czech Republic
Nationale-Nederlanden Levensverzekering Maatschappij N.V.,
organizational unit, Nationale-Nederlanden životní pojišťovna
POJIŠŤOVNA CARDIF PRO VITA, a.s.
Pojišťovna České spořitelny, a.s. (until 16 September 2001 ČS-Živnostenská pojišťovna, a.s.)
Pojišťovna Slavia a.s.
Pojišťovna UNIVERSAL, a.s.
PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s. / AMCICO AIG Life
Union pojišťovna, a.s.
UNIQA pojišťovna, a.s.
VICTORIA-VOLKSBAKEN pojišťovna, a.s. (until 24 June 2002 VICTORIA pojišťovna, a.s.)
Wüstenrot, životní pojišťovna, a.s.


Associate Members

Česká kancelář pojistitelů (Czech Insurers' Bureau)
Česká sekce AIDA (International Association for Insurance Law)

As of 30 June 2002


AIG CZECH REPUBLIC pojišťovna, a.s.

V Celnici 1031/4, 110 00 Praha 1, tel.: +420 234 108 311, fax: +420 234 108 384, e-mail: informace@aig.com, internet: www.aig.cz
toll-free info line: 800-172 172

 AIG Czech Republic <small>A Member of American International Group, Inc.</small>	Start of operations:	1. 12. 2001	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 156 m	Vladimír Pulchart
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	33	Luděk Menčík
	Result:	CZK 9.3 m	<i>CEO:</i>
Premiums written:	CZK 53.5 m	Luděk Menčík	


Allianz pojišťovna, a.s.

Římská 103/12, 120 00 Praha 2, tel.: +420 224 405 111, fax: +420 224 405 555, e-mail: klient@allianz.cz, internet: www.allianz.cz
toll-free info line: 800-170 000

 Allianz pojišťovna a. s.	Start of operations:	1. 1. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 600 m	Miroslav Tacl
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	722	Werner Zedelius
	Result:	CZK 52.9 m	
Premiums written:	CZK 7,287.4 m		


CERTUSIA, pojišťovna a.s. (member until 20 February 2002)

U Rajské zahrady 3, 130 00 Praha 3, tel.: +420 224 106 171, fax: +420 224 106 134

 CERTUSIA POJIŠŤOVNA A.S.	Start of operations:	1. 9. 1995	<i>Certusia, pojišťovna a.s. entered into bankruptcy under a decision of the Prague Municipal Court dated 6 February 2002</i>
	Share capital:	CZK 251 m	
	Foreign participation:	0%	<i>Bankruptcy Administrator:</i>
	Recorded adjusted number of employees:	45	Pavel Novický
	Result:	CZK -6.7 m	
Premiums written:	CZK 58.6 m		

Commercial Union, životní pojišťovna, a.s.

Londýnská 41, 120 21 Praha 2, tel.: +420 221 416 111, fax: +420 221 416 101, e-mail: info@cngugroup.cz
internet: www.cngugroup.cz, toll-free info line: 800-199 922


 COMMERCIAL UNION životní pojišťovna	Start of operations:	3. 11. 1997	<i>Board of Directors:</i>
	Share capital:	CZK 245 m	Neville Thrower
	Foreign participation:	100%	Karel Veselý
	Recorded adjusted number of employees:	63	Petr Panský
	Result:	CZK -74.5 m	<i>Supervisory Board:</i>
Premiums written:	CZK 270.5 m	Neville Charles Creese Jana Navarová Mark Brennan Webb	

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).


CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA a.s.
(until 21 March 2002 Winterthur pojišŤovna, a.s.)

Lazarská 13/8, 120 00 Praha 2, tel.: +420 222 127 111, fax: +420 222 127 201, e-mail: info@winterthur.cz
internet: www.credit-suisse.cz, toll-free info line: 800-100 100

	Start of operations:	14. 7. 1995	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 374 m	Petr Ťaluda
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	120	Daniel Adamec
	Result:	CZK -127.7 m	<i>CEO:</i>
	Premiums written:	CZK 1,044.1 m	Petr Ťaluda


ČESCOB, úvĕrová pojišŤovna, a.s.

Palác KOVO, Jankovcova 2, 170 00 Praha 7, tel.: +420 266 109 511, fax: +420 266 109 520, e-mail: info@cescob.cz, internet: www.cescob.cz

	Start of operations:	21. 8. 1997	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 156 m	Július Kudla
	Foreign participation:	50%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	18	Vlastimil Uzel
	Result:	CZK 12.0 m	<i>CEO:</i>
	Premiums written:	CZK 110.9 m	Július Kudla


Česká podnikatelská pojišŤovna, a.s.

Budĕjovická 5/64, 140 21 Praha 4, tel.: +420 261 126 116, fax: +420 261 122 163, e-mail: pojistovna@cpp.cz, internet: www.cpp.cz

	Start of operations:	6. 11. 1995	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 300 m	Vlastimil Navrátil
	Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	481	Rudolf Bubla
	Result:	CZK -16.4 m	<i>CEO:</i>
	Premiums written:	CZK 1,365.9 m	Vlastimil Navrátil

Česká pojišŤovna a.s.

Spálená 75/16, 113 04 Praha 1 – Nové Mĕsto, tel.: +420 261 319 111, fax: +420 224 052 200, e-mail: cpas@cpoj.cz, internet: www.cpoj.cz
toll-free info line: 800-133 666, toll-free info line for motorists: 800-176 662, Head Office: Na Pankráci 121, 140 00 Praha 4

	Start of operations:	1. 5. 1992	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 3,412 m	Ladislav Bartoníček
	Foreign participation:	83.6%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	6,158	Ivan Kočárník
	Result:	CZK 4,180.2 m	<i>CEO:</i>
	Premiums written:	CZK 31,035.3 m	Ladislav Bartoníček

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).

Česká pojišťovna ZDRAVÍ a.s.

Kodaňská 1441/46, 100 10 Praha 10, tel.: +420 267 158 181, fax: +420 267 158 482, e-mail: pojistovna@zdravi.cz
internet: www.zdravi.cz, toll-free info line: 800-149 149



ČP ZDRAVÍ

Start of operations: 1. 7. 1993
Share capital: CZK 100 m
Foreign participation: 0%
Recorded adjusted number of employees: 69
Result: CZK 44.0 m
Premiums written: CZK 190.4 m

Chairman of the Board of Directors:
Petr Oršulík
Chairman of the Supervisory Board:
Pavel Východský
CEO:
Petr Oršulík

ČSOB Pojišťovna a.s.

Sladkovského 383, 530 02 Pardubice, tel.: +420 466 027 111, fax: +420 466 615 123, e-mail: all@csobpoj.cz, internet: www.csobpoj.cz
toll-free info line: 800-185 937



Start of operations: 1. 1. 1996
Share capital: CZK 400 m
Foreign participation: 100%
Recorded adjusted number of employees: 296
Result: CZK -55.6 m
Premiums written: CZK 455.2 m

Chairman of the Board of Directors:
Josef Nehyba
Chairwoman of the Board of Directors:
Jeannine Gijns
CEO:
František Vacek

D.A.S. pojišťovna právní ochrany, a.s.

Benešovská 40, 101 00 Praha 10, tel.: +420 267 990 711, fax: +420 267 990 722, e-mail: das@das.cz, internet: www.das.cz
toll-free info line: 800-105 510



Start of operations: 1. 2. 1995
Share capital: CZK 46 m
Foreign participation: 100%
Recorded adjusted number of employees: 59
Result: CZK 2.0 m
Premiums written: CZK 122.3 m

Board of Directors:
Rüdiger Bauer
Jitka Pokorná Chizzola
Andreas Schiller
Chairman of the Supervisory Board:
Peter Wiegand
Director:
Jitka Pokorná Chizzola

Evropská Cestovní Pojišťovna, a.s.

Kozí 5/916, 111 21 Praha 1, tel.: +420 221 860 111, fax: +420 221 860 100, e-mail: ecp@evropska.cz, internet: www.evropska.cz



Start of operations: 16. 9. 1993
Share capital: CZK 74 m
Foreign participation: 100%
Recorded adjusted number of employees: 44
Result: CZK 11.0 m
Premiums written: CZK 93.0 m


Chairman of the Board of Directors:
Vladimír Krajíček
Chairman of the Supervisory Board:
Ib Uhrenholt
CEO:
Vladimír Krajíček

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).


Exportní garanční a pojišťovací společnost, a.s. (EGAP)

Vodičkova 34, 111 21 Praha 1, tel.: +420 222 841 111, fax: +420 222 844 001, e-mail: egap@egap.cz, internet: www.egap.cz

 EXPORTNÍ GARANČNÍ A POJIŠŤOVACÍ SPOLEČNOST, a.s.	Start of operations:	1. 6. 1992	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 1,300 m	Ladislav Zelinka
	Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number		Jiří Maceška
	of employees:	141	<i>CEO:</i>
	Result:	CZK 377.4 m	Pavol Parížek
Premiums written:	CZK 1,282 m		


Generali Pojišťovna a.s.

Bělehradská 132, 120 84 Praha 2, tel.: +420 221 091 000, fax: +420 221 091 300, e-mail: servis@generali.cz
internet: www.generali.cz, toll-free info line: 800-150 155

	Start of operations:	23. 7. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 410 m	Jaroslav Mlynář
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number		Dietrich Karner
	of employees:	492	
	Result:	CZK -29.3 m	
Premiums written:	CZK 2,101 m		


GERLING-Konzern Všeobecná pojišťovací akciová společnost – organizational unit

Na Zátorce 5, 160 00 Praha 6, tel.: +420 220 190 211, fax: +420 220 190 299, e-mail: secrprg@gerling.cz, internet: www.gerling.cz

	Start of operations:	1. 12. 1993	<i>Head of organizational unit:</i>
	Recorded adjusted number		Ladislav Vostárek
	of employees:	20	<i>CEO:</i>
	Result:	CZK 2.3 m	Michal Kaněra
	Premiums written:	CZK 318.9 m	

GOTHAER Allgemeine Versicherung AG, organizational unit for the Czech Republic (until 13 March 2002 GOTHAER Versicherungen – Czech Republic Branch)

Radimova 36, 169 00 Praha 6, tel.: +420 233 089 811, fax: +420 233 089 822, e-mail: gothaer@gothaer.cz, internet: www.gothaer.cz

	Start of operations:	14. 1. 1993	<i>Chairman of the Board of Directors:</i>
	Recorded adjusted number		Werner Görg
	of employees:	4	<i>Chairman of the Supervisory Board:</i>
	Result:	CZK -8.5 m	Roland Schultz
	Premiums written:	CZK 27.5 m	<i>Branch Director:</i>
			Otokar Cudlman

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).

Hasičská vzájemná pojišťovna, a.s.

Římská 45, 120 00 Praha 2, tel.: +420 222 515 657, 224 255 295, 222 521 428, fax: +420 222 514 412, 222 513 705, e-mail: info@hvp.cz, internet: www.hvp.cz



*Hasičská
vzájemná
pojišťovna, a.s.*

Start of operations:	11. 11. 1992	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 236 m	Josef Kubeš
Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	112	Jaroslav Schulz
Result:	CZK -35.6 m	
Premiums written:	CZK 208.6 m	

IPB Pojišťovna, a.s.

Zelené předměstí, Masarykovo náměstí 1458, 530 02 Pardubice, tel.: +420 467 007 111, +420 467 007 222, fax: +420 467 007 444
e-mail: info@ipbpojištovna.cz, internet: www.ipbpojištovna.cz, toll-free info line: 800-100 777

IPB POJIŠŤOVNA

Start of operations:	17. 4. 1992	<i>Vice Chairman of the Board of Directors:</i>
Share capital:	CZK 500 m	Jiří Morávek
Foreign participation:	0%	<i>Supervisory Board:</i>
Recorded adjusted number of employees:	1,052	Boris Čuchran
Result:	CZK 100.7 m	Karel Haas
Premiums written:	CZK 5,506.8 m	Dirk Adolf Hinze
		<i>CEO:</i>
		Jiří Morávek (until 30 June 2002)
		Jeroen K. van Leeuwen
		(from 1 July 2002)

Komerční pojišťovna, a.s.

Jindřišská 17, 111 21 Praha 1, tel.: +420 222 095 111, fax: +420 224 236 696, e-mail: servis@komercpoj.cz
internet: www.komercpoj.cz, toll-free info line: 800-111 199



KOMERČNÍ POJIŠŤOVNA a.s.

Start of operations:	6. 11. 1995	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 555 m	Zbyněk Veselý
Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	459	Libor Löfler
Result:	CZK -712,6 m	<i>CEO:</i>
Premiums written:	CZK 2,580.4 m	Zbyněk Veselý

Kooperativa, pojišťovna, a.s.

Templová 747, 110 01 Praha 1, tel.: +420 221 000 610, +420 221 000 111, fax: +420 222 322 633, e-mail: info@koop.cz
internet: www.koop.cz, toll-free info line: 800-105 105



Kooperativa
POJIŠŤOVNA A.S.


Start of operations:	1. 3. 1993	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 1,000 m	Vladimír Mráz
Foreign participation:	89.3%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	2,821	Günter Geyer
Result:	CZK 230.5 m	<i>CEO:</i>
Premiums written:	CZK 13,569.6 m	Vladimír Mráz

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).


KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the Czech Republic

Šmeralova 7/128, 170 00 Praha 7, tel.: +420 233 382 341, +420 233 383 297, +420 233 381 626, fax: +420 233 371 176
e-mail: info@kravag.cz

	Start of operations:	23. 6. 1995	<i>Head of organizational unit:</i>
	Recorded adjusted number of employees:	13	Frank Schäfer
	Result:	CZK -15.7 m	
	Premiums written:	CZK 31.7 m	


Nationale-Nederlanden Levensverzekering Maatschappij N.V., organizational unit, Nationale-Nederlanden životní pojišťovna

Nádražní 344/25, 150 00 Praha 5 – Smíchov, tel.: +420 221 770 444, fax: +420 221 770 555, e-mail: klient@ing.cz, internet: www.ing.cz

 NATIONALE-NEDERLANDEN	Start of operations:	1. 6. 1992	<i>CEO:</i>
	Recorded adjusted number of employees:	106	J. J. T. van Oijen
	Result:	CZK 391.3 m	
	Premiums written:	CZK 4,227.1 m	


Pojišťovna CARDIF PRO VITA, a.s.

Na Rybníčku 5/1329, 120 00 Praha 2, tel.: +420 296 368 888, fax: +420 296 368 880, e-mail: info@cardif.cz, internet: www.cardif.cz

	Start of operations:	1. 12. 1997	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 106 m	Petr Illetško
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	13	Pierre de Villeneuve
	Result:	CZK 11.0 m	<i>CEO:</i>
Premiums written:	CZK 65.1 m	Petr Illetško	

Pojišťovna České spořitelny, a.s.

nám. Republiky 115, 530 02 Pardubice, tel.: +420 466 051 111, fax: +420 466 051 380, e-mail: pojistovnacs@pojistovnacs.cz
internet: www.pojistovnacs.cz, toll-free info line: 800-154 154

	Start of operations:	1. 1. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 1,117 m	Tomáš Nidetzký
	Foreign participation:	44.8%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	933	Jiří Škorvaga
	Result:	CZK 101.4 m	<i>CEO:</i>
	Premiums written:	CZK 3,659.8 m	Tomáš Nidetzký

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).

Pojišťovna Slavia a.s.

Ve Struhách 27/1076, 160 00 Praha 6, tel.: +420 255 725 133, fax: +420 224 312 628, e-mail: pojisteni@pojistovna-slavia.cz
internet: www.slavia.as, toll-free info line: 800-100 011



Start of operations:	1. 6. 1994	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 225 m	Petr Černý
Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	94	Jiří Pelouch
Result:	CZK 5.1 m	<i>CEO:</i>
Premiums written:	CZK 42.2 m	Petr Černý

Pojišťovna UNIVERSAL, a.s.

Na Dlouhém lánu 508/41, 160 00 Praha 6, tel.: +420 224 305 406, fax: +420 224 305 412, e-mail: univers@mbox.vol.cz, internet: www.finance.cz



Start of operations:	1. 1. 1995	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 250 m	Milan Točina
Foreign participation:	70.3%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	42	Milan Mintál
Result:	CZK 4.5 m	
Premiums written:	CZK 65.4 m	

PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s. / AMCICO AIG Life

V Celnici 1028/10, Millennium Plaza, 117 21 Praha 1, tel.: +420 221 033 888, fax: +420 221 033 777, e-mail: amcico@amcico.cz, internet: www.amcico.cz



Start of operations:	October 1992	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 106 m	Christos Mistillioglou
Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	102	Andreas Vassiliou
Result:	CZK 137.8 m	<i>Deputy CEO:</i>
Premiums written:	CZK 1,576.3 m	Milan Fitko

By its decision ref. no. 322/107 865/2001 dated 1 December 2001, the Ministry of Finance approved the transfer of the non-life policy portfolio to AIG CZECH REPUBLIC pojišťovna, a.s., with its seat: V Celnici 1031/4, 110 00 Prague 1.

Union pojišťovna, a.s.

Havlíčková 15, 110 00 Praha 1, tel.: +420 296 332 870, fax: +420 296 332 871, e-mail: sekretariat_praha@unionpoj.cz
internet: www.unionpoj.cz, toll-free info line: 800-114 411




Start of operations:	22. 11. 1995	<i>Chairman of the Board of Directors:</i>
Share capital:	CZK 300 m	Igor Valtr
Foreign participation:	0%	<i>Chairman of the Supervisory Board:</i>
Recorded adjusted number of employees:	113	Radek Žingor
Result:	CZK -18.4 m	<i>CEO:</i>
Premiums written:	CZK 120.8 m	Igor Valtr

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).


UNIQA pojišťovna, a.s.

Bělohorská 19/269, 160 12 Praha 6, tel.: +420 225 393 111, fax: +420 220 513 134, e-mail: uniqa@uniqa.cz, internet: www.uniqa.cz
toll-free info line: 800-120 020

	Start of operations:	1. 7. 1993	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 480 m	Marek Venuta
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	547	Herbert Schimetschek
	Result:	CZK 2.7 m	<i>CEO:</i>
	Premiums written:	CZK 1,455.2 m	Marek Venuta


VICTORIA-VOLKSBANKEN pojišťovna, a.s. (until 24 June 2002 VICTORIA pojišťovna, a.s.)

Francouzská 28, 120 00 Praha 2, tel.: +420 221 585 111, fax: +420 221 585 555, e-mail: victoria@victoria.cz, internet: www.victoria.cz

	Start of operations:	11. 8. 1994	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 216 m	Karl Vosatka (from 25 June 2002)
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	42	Gerhard Dassow
	Result:	CZK -24.0 m	<i>CEO:</i>
	Premiums written:	CZK 163.6 m	Klemens Pachinger

Wüstenrot, životní pojišťovna, a.s.


Janáčkovo náměstí 477/41, 150 21 Praha 5, tel.: +420 257 092 549, fax: +420 257 092 596, e-mail: pojistovna@wuestenrot.cz
internet: www.wuestenrotpoj.cz, toll-free info lines: 800-225 555, 800-136 825

	Start of operations:	21. 12. 1998	<i>Chairman of the Board of Directors:</i>
	Share capital:	CZK 70 m	Jaroslav Vostatek
	Foreign participation:	100%	<i>Chairman of the Supervisory Board:</i>
	Recorded adjusted number of employees:	16	Helmut Geier
	Result:	CZK -24.0 m	
	Premiums written:	CZK 103.8 m	

ASSOCIATE MEMBERS


Česká kancelář pojistitelů (Czech Insurers' Bureau)

Štefánikova 32, 150 00 Praha 5, tel.: +420 221 413 111, fax: +420 257 322 370, e-mail: info.ckp@ckp.cz, internet: www.ckp.cz

	Start of operations:	1. 1. 2000	<i>Chairman of the Board of Directors:</i>
	Recorded adjusted number of employees:	44	Vladimír Mráz
	Guarantee fund:	CZK 4,653 m	<i>Chief Executive:</i>
	Premiums written:	CZK 3.9 m	Jakub Hradec

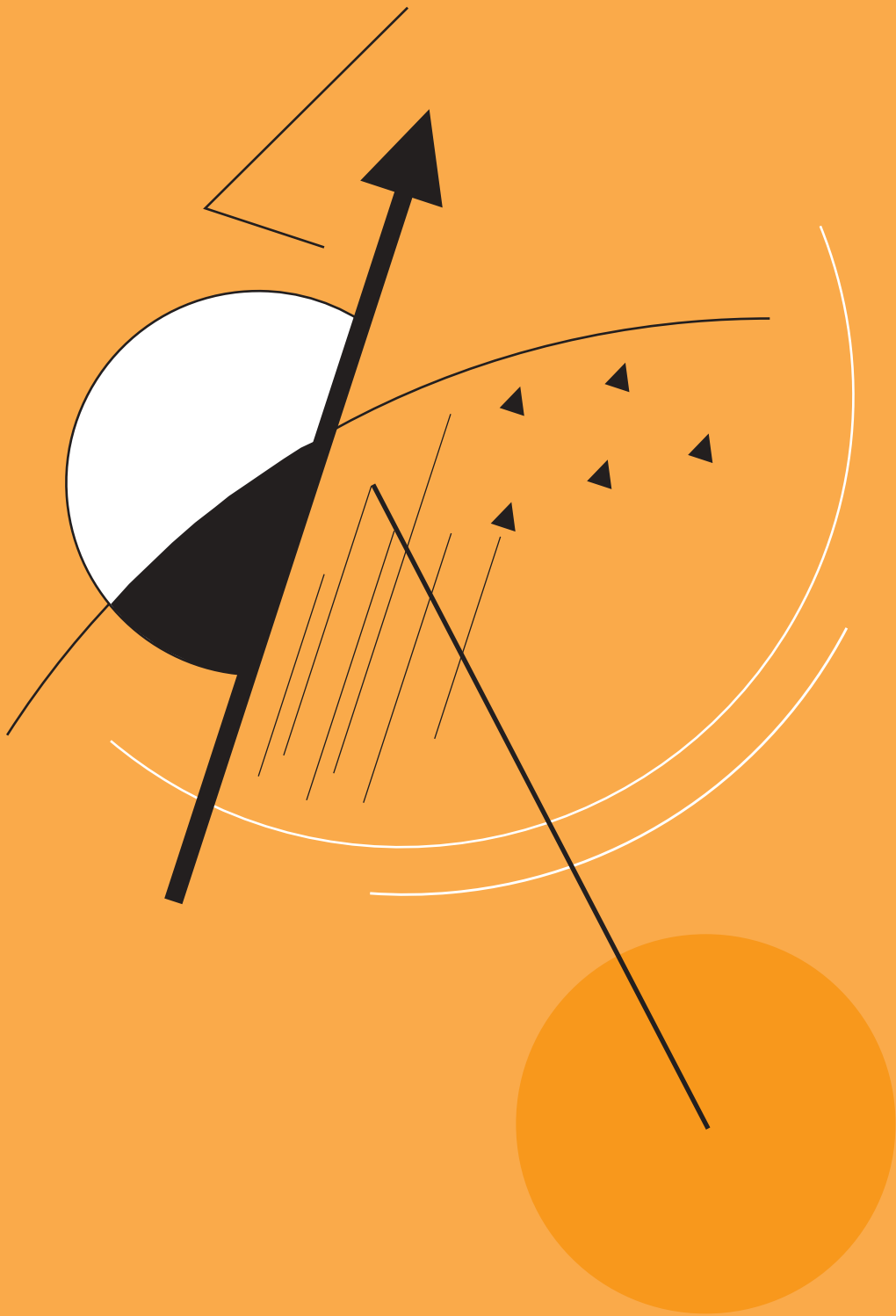
Czech Section AIDA (International Association for Insurance Law)

Purkyňova 2, 114 00 Praha 1, tel.: +420 224 052 106, +420 224 946 531, fax: +420 224 052 378, e-mail: kotrbata@cpoj.cz

	Start of activity:	1. 1. 1993	<i>Chairwoman:</i>
			Jiřina Kotrbatá

Information valid as of 31 May 2002.

Telephone and fax numbers are given in the format that will apply after the renumbering scheduled for 22 September 2002 (www.telecom.cz/precislovani).



Statistical Section

The Czech Insurance Market Overall

Indicator	Unit	2000	Czech market	ČAP share	
			overall	01/00	(%)
			2001		2001
1 TOTAL REVENUES	CZK '000	373,557,722	627,851,238	168.07	98.96
2 Premiums written total	CZK '000	70,589,346	80,744,745	114.39	98.08
3 • life insurance	CZK '000	22,770,132	28,281,966	124.21	100.00
4 • non-life insurance	CZK '000	47,819,214	52,462,779	109.71	97.05
5 accident insurance	CZK '000	3,347,706	3,776,188	112.80	99.95
6 buildings and structures insurance (individuals)	CZK '000	1,448,292	1,551,930	107.16	99.96
7 motor damage insurance (individuals)*	CZK '000	3,516,978	3,574,406	101.63	87.34
8 household contents insurance	CZK '000	1,273,787	1,361,400	106.88	99.98
9 liability insurance of individuals	CZK '000	328,114	378,005	115.21	98.36
10 medical expenses abroad insurance	CZK '000	893,689	940,986	105.27	74.29
11 industrial and business risks	CZK '000	19,806,219	20,480,000	103.40	97.40
12 – agricultural insurance	CZK '000	875,003	947,898	108.33	100.00
13 – motor damage insurance*	CZK '000	7,241,689	7,200,672	99.43	99.69
14 motor third-party liability insurance	CZK '000	13,977,131	15,973,503	114.28	99.13
15 workmen's compensation insurance	CZK '000	2,402,173	2,618,722	109.01	100.00
16 TOTAL EXPENSES	CZK '000	369,552,751	623,353,365	168.68	98.96
17 RESULT (after tax)	CZK '000	4,004,971	4,497,873	112.31	98.24
18 Number of employees	persons	16,100	15,737	97.75	97.27

Source: ČAP – with the use of aggregate Ministry of Finance data

* qualified estimate of those insurers who keep only aggregate figures on motor damage insurance

Notes:

- ČAP would like to thank the following insurers for providing data even though they were not Association members at the time data were gathered: ČP DIRECT pojišťovna, a.s., Halali všeobecná pojišťovna, a.s., HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit, organizational unit, Nationale – Nederlanden pojišťovna, a.s., První česká servisní pojišťovna a.s., Triglav pojišťovna, a.s., Všeobecná zdravotní pojišťovna České republiky (contractual insurance) and "Zurich" Versicherungs-Gesellschaft, organizational unit.
- ARAG – pojišťovna právní ochrany, a.s., KRAVAG-LOGISTIK Versicherungs – Aktiengesellschaft – organizational unit for the Czech Republic and WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizational unit, all of which were granted insurance licenses in 2001, reported to ČAP that they had no results from insurance operations for the year 2001.
- 2000 data are final; data for 2001 are preliminary data available as of 31 May 2002 as provided by insurers (applies to Czech Insurance Market Overall and ČAP – tables A-I)

ČAP Member Results

A. TOTAL RESULTS

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Total revenues	CZK '000	283,336,075	371,312,833	621,302,718	131.05	167.33
2 Total expenses	CZK '000	282,245,828	367,296,299	616,884,125	130.13	167.95
3 Result (after tax)	CZK '000	1,090,247	4,016,534	4,418,593	368.41	110.01
4 Total premiums written	CZK '000	62,441,883	69,284,554	79,197,369	110.96	114.31
5 Share capital	CZK '000	12,493,891	12,690,594	12,880,755	101.57	101.50
6 Funds	CZK '000	7,212,354	7,650,899	11,366,338	106.08	148.56
7 Technical provisions – non-life insurance	CZK '000	32,983,481	30,769,958	37,160,167	93.29	120.77
8 Technical provisions – life insurance	CZK '000	76,700,198	86,330,280	97,768,694	112.56	113.25
9 Total number of employees	persons	16,123	15,771	15,308	97.82	97.06
10 • total sales staff	persons	5,487	4,880	4,351	88.94	89.16
11 – authorized to conclude contracts	persons	4,549	3,701	3,068	81.36	82.90
12 Total intermediaries	persons	23,135	25,996	30,015	112.37	115.46

- 1 Total credit/debit turnover difference on class 6 accounts
- 2 Total credit/debit turnover difference on class 5 accounts
- 3 Line 1 – Line 2
- 4 Total credit/debit turnover difference on accounts 601 and 621
- 5 Balance on account 401
- 6 Balance on accounts 402, 403, 404, 405, and class 41 accounts
- 7,8 Balance on class 44 accounts
- 9 Recorded adjusted number of employees in the fourth quarter

Note:

Intermediaries = insurance agents – natural persons acting as exclusive agents of an insurer

B. BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

I. Assets

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Intangible assets	CZK '000	623,378	593,741	641,592	95.25	108.06
2 Formation expenses	CZK '000	12,198	7,448	3,913	61.06	52.54
3 Goodwill	CZK '000	–	–	–	–	–
4 Financial placements (investments)	CZK '000	124,885,569	141,471,186	165,503,583	113.28	116.99
5 Land and buildings (real estate)	CZK '000	11,091,488	10,736,745	11,136,435	96.80	103.72
6 • land and buildings used in operations	CZK '000	5,697,055	2,821,164	2,968,883	49.52	105.24
7 Financial placements in third-party companies and other long-term receivables	CZK '000	10,341,794	9,442,257	13,743,294	91.30	145.55
8 • participating interests in companies with controlling influence	CZK '000	4,188,267	5,491,192	8,632,829	131.11	157.21
9 • participating interests in companies with substantial influence	CZK '000	886,933	762,984	918,186	86.02	120.34
10 • bonds and other debentures, loans to companies with controlling influence	CZK '000	231,221	165,471	173,749	71.56	105.00
11 • bonds and other debentures, loans to companies with substantial influence	CZK '000	–	–	–	–	–
12 • other participating interests and other long-term receivables	CZK '000	5,035,373	3,022,610	4,018,530	60.03	132.95
13 Other financial placements	CZK '000	102,716,546	119,619,079	138,001,167	116.46	115.37
14 • variable-yield securities	CZK '000	4,397,819	7,576,262	5,299,803	172.27	69.95
15 • fixed-income securities	CZK '000	56,431,972	93,393,223	108,953,174	165.50	116.66
16 • financial placements in investment companies and investment funds	CZK '000	1,651,445	1,272,542	1,460,797	77.06	114.79
17 • financial placements in associations with legal entity status	CZK '000	430	430	430	100.00	100.00
18 • financial placements in associations without legal entity status	CZK '000	–	–	–	–	–
19 • Mortgage loans	CZK '000	13,245	43	–	0.32	–
20 • other loans	CZK '000	1,428,700	445,663	442,085	31.19	99.20
21 • bank deposits	CZK '000	38,062,051	16,680,824	20,859,186	43.83	125.05
22 • other financial placements	CZK '000	730,884	250,092	985,692	34.22	394.13
23 Receivables for advance deposits paid	CZK '000	35,277	23,911	18,570	67.78	77.66
24 Financial placements in life insurance where investment risk is borne by policyholder	CZK '000	700,464	1,649,193	2,604,117	235.44	157.90

Indicator	Unit	1999	2000	2001	00/99	01/00
25 Receivables	CZK '000	11,489,501	19,057,307	18,235,552	165.87	95.69
26 Receivables arising out of direct insurance and reinsurance	CZK '000	6,947,968	10,304,741	11,621,950	148.31	112.78
27 • owed by policyholders	CZK '000	4,973,391	7,127,905	8,322,024	143.32	116.75
28 • owed by intermediaries	CZK '000	102,409	143,465	155,923	140.09	108.68
29 • receivables arising out of reinsurance operations	CZK '000	1,874,942	3,033,371	3,144,004	161.78	103.65
30 Receivables for subscribed capital	CZK '000	230,000	369,460	35,700	160.63	9.66
31 Other receivables	CZK '000	4,311,533	8,383,106	6,577,902	194.43	78.47
32 Other assets	CZK '000	8,913,772	6,174,866	8,089,158	69.27	131.00
33 Tangible movable assets	CZK '000	1,858,253	2,001,821	1,977,279	107.73	98.77
34 • movable assets used in operations	CZK '000	1,734,397	1,860,761	1,826,727	107.29	98.17
35 • movable assets not subject to depreciation	CZK '000	132,453	141,019	152,552	106.47	108.18
36 Acquisition of property	CZK '000	996,560	568,892	561,645	57.09	98.73
37 • advance deposits paid toward acquisition of intangible assets	CZK '000	480,978	233,808	167,438	48.61	71.61
38 Other assets	CZK '000	2,646,790	65,775	83,026	2.49	126.23
39 Cash and other financial assets	CZK '000	3,412,169	3,538,378	5,467,208	103.70	154.51
40 • current accounts	CZK '000	3,153,993	3,256,585	3,556,726	103.25	109.22
41 • cash and cash equivalents	CZK '000	154,583	177,347	132,365	114.73	74.64
42 • cheques	CZK '000	–	–	–	–	–
43 • own shares	CZK '000	103,593	104,446	1,778,117	100.82	–
44 Temporary accounts of assets	CZK '000	6,978,847	6,783,983	6,924,797	97.21	102.08
45 Interest and rent	CZK '000	255,635	278,790	363,239	109.06	130.29
46 Acquisition costs arising out of insurance contracts	CZK '000	2,645,240	2,665,933	2,816,993	100.78	105.67
47 Other temporary accounts of assets	CZK '000	4,077,972	3,839,262	3,744,565	94.15	97.53
48 Loss brought forward	CZK '000	1,561,999	952,441	1,804,314	60.98	189.44
49 Loss for the current financial year	CZK '000	891,188	1,523,892	501,331	171.00	32.90
50 TOTAL ASSETS	CZK '000	155,344,254	176,557,416	201,700,327	113.66	114.24

II. Liabilities and Equity

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Share capital and funds	CZK '000	19,706,245	20,341,493	24,247,093	103.22	119.20
2 Share capital	CZK '000	12,493,891	12,690,594	12,880,755	101.57	101.50
3 Share premium account	CZK '000	478,348	227,870	615,913	47.64	270.29
4 Other capital accounts	CZK '000	4,899,029	5,687,870	6,691,413	116.10	117.64
5 Re-valuation reserve fund	CZK '000	–	–	–	–	–
6 Statutory reserve fund	CZK '000	400,302	572,348	2,443,386	142.98	426.91
7 Other funds	CZK '000	1,434,675	1,162,811	1,615,626	81.05	138.94
8 Technical provisions	CZK '000	108,983,215	115,449,773	132,381,172	105.93	114.67
9 Provision for unearned premiums	CZK '000	8,813,679	10,414,564	11,622,522	118.16	111.60
10 Life assurance provision	CZK '000	74,567,912	82,656,627	92,386,501	110.85	111.77
11 Outstanding claims provision	CZK '000	21,895,751	16,733,329	19,840,542	76.42	118.57
12 Bonuses and rebates provision	CZK '000	526,311	667,120	724,013	126.75	108.53
13 Equalisation provision and other technical provisions	CZK '000	3,179,562	4,978,133	7,807,594	156.57	156.84
14 Life insurance provision where investment risk is borne by policyholder	CZK '000	700,464	1,650,465	2,547,689	235.62	154.36
15 Provision for other risks and losses	CZK '000	505,453	804,289	991,346	159.12	123.26
16 Statutory provisions	CZK '000	15,205	4,049	197	26.63	4.87
17 Other provisions	CZK '000	490,248	800,240	991,149	163.23	123.86
18 Advance payments received	CZK '000	371,272	497,430	640,229	133.98	128.71
19 Subordinated debt	CZK '000	–	–	–	–	–
20 Payables	CZK '000	15,721,264	22,938,318	25,716,596	145.91	112.11
21 Payables arising out of direct insurance and reinsurance	CZK '000	9,426,039	8,800,112	8,722,579	93.36	99.12
22 • owed to insureds	CZK '000	6,318,424	4,705,830	4,537,114	74.48	96.41
23 • owed to intermediaries	CZK '000	408,941	515,534	518,943	126.07	100.66
24 • payables arising out of reinsurance operations	CZK '000	2,798,674	3,544,878	3,666,522	126.66	103.43
25 Payables secured by debenture	CZK '000	–	–	–	–	–
26 • payables secured by debenture in convertible currency	CZK '000	–	–	–	–	–
27 Bank credits	CZK '000	471,500	519,000	478,747	110.07	92.24
28 Tax payables	CZK '000	458,363	331,103	666,779	72.24	201.38
29 Social security and public health insurance payables	CZK '000	187,065	183,395	179,163	98.04	97.69
30 Payables to companies with controlling influence	CZK '000	10,882	13,719	19,289	126.07	140.60
31 Payables to companies with substantial influence	CZK '000	–	–	–	–	–
32 Other payables	CZK '000	5,167,415	13,090,989	15,650,039	253.34	119.55
33 Temporary accounts of liabilities	CZK '000	5,191,023	5,600,705	6,997,192	107.89	124.93
34 Profit brought forward	CZK '000	2,183,884	3,734,520	3,259,508	171.00	87.28
35 Profit for the financial year	CZK '000	1,981,434	5,540,423	4,919,502	279.62	88.79
36 TOTAL LIABILITIES AND EQUITY	CZK '000	155,344,254	176,557,416	201,700,327	113.66	114.24

I. Technical Account – Non-life insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Earned premiums, net of reinsurance	CZK '000	32,638,330	31,095,121	33,739,306	95.27	108.50
2 Gross premiums written	CZK '000	42,524,486	46,514,422	5,915,403	109.38	109.46
3 • gross premiums written ceded to reinsurers	CZK '000	9,006,351	14,410,199	16,160,925	160.00	112.15
4 Change in balance of provision for unearned premiums	CZK '000	1,271,161	1,601,698	1,616 478	126.00	100.92
5 • change in balance of provision for unearned premiums – reinsurers' share	CZK '000	391,356	592,596	601,306	151.42	101.47
6 Return from financial placements transferred from the non-technical account	CZK '000	410,285	434,604	589,620	105.93	135.67
7 Other technical income, net of reinsurance	CZK '000	1,208,350	2,174,104	100,915,114	179.92	–
8 Claims paid, net of reinsurance	CZK '000	22,126,400	20,472,800	21,305,198	92.53	104.07
9 Claims paid	CZK '000	25,465,508	23,472,623	26,146,024	92.17	111.39
10 • claims paid, reinsurers' share	CZK '000	4,640,597	7,781,424	7,789,196	167.68	100.10
11 Change in outstanding claims provision	CZK '000	2,069,357	7,866,787	5,834,471	380.16	74.17
12 • change in outstanding claims provision, reinsurers' share	CZK '000	767,868	3,085,186	2,886,101	401.79	93.55
13 Change in balance of other provisions, net of reinsurance	CZK '000	527,284	1,810,793	1,521,802	343.42	84.04
14 Bonuses and rebates, net of reinsurance	CZK '000	275,603	149,771	253,259	54.34	169.10
15 Operating expenses, net amounts	CZK '000	8,221,003	9,958,772	9,900,143	121.14	99.41
16 Acquisition costs on insurance contracts	CZK '000	6,627,871	7,117,454	6,590,127	107.39	92.59
17 Deferred acquisition costs on insurance contracts	CZK '000	-1,611,212	348,646	540,454	–	155.02
18 Administrative expenses	CZK '000	5,964,700	6,873,500	7,550,357	115.24	109.85
19 Reinsurance commissions and profit participation, net of reinsurance	CZK '000	2,760,356	4,380,828	4,780,795	158.71	109.13
20 Other technical charges, net of reinsurance	CZK '000	1,954,165	2,265,838	101,737,646	115.95	–
21 Change in balance of equalisation provision	CZK '000	281,577	-48,048	732,476	–	–
22 RESULT of non-life technical account	CZK '000	870,933	-906,097	-206,484	–	–

II. Technical Account – Life Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Earned premiums, net of reinsurance	CZK '000	19,498,564	22,116,218	27,825,264	113.42	125.81
2 Gross premiums written	CZK '000	19,917,397	22,770,132	28,281,966	114.32	124.21
3 • gross premiums written ceded to reinsurers	CZK '000	194,694	217,594	265,474	111.76	122.00
4 Change in balance of provision for unearned premiums, net of reinsurance	CZK '000	224,139	436,320	191,228	194.66	43.83
5 Income from financial placements	CZK '000	91,104,487	138,057,183	165,524,640	151.54	119.90
6 Income from participating interests	CZK '000	9,223	49,031	109,670	531.62	223.67
7 Income from other financial placements	CZK '000	8,946,379	7,842,585	9,099,385	87.66	116.03
8 • income from land and buildings	CZK '000	318,509	448,282	451,364	140.74	100.69
9 • income from other financial placements	CZK '000	8,627,870	7,394,303	8,648,021	85.70	116.96
10 Value re-adjustments on financial placements	CZK '000	4,249,238	1,729,631	3,680,562	40.70	212.79
11 Gains on the realization of financial placements	CZK '000	77,899,647	128,435,936	152,635,023	164.87	118.84
12 Unrealized gains on financial placements	CZK '000	-	-	-	-	-
13 Other technical income, net of reinsurance	CZK '000	225,580	127,194	207,474	56.39	163.12
14 Claims incurred, net of reinsurance	CZK '000	10,842,390	9,882,536	12,813,202	91.15	129.65
15 Claims paid	CZK '000	9,796,313	10,392,765	12,532,932	106.09	120.59
16 • claims paid, reinsurers' share	CZK '000	29,094	14,693	19,017	50.50	129.43
17 Change in provision for claims	CZK '000	1,071,051	-486,072	298,147	-	-
18 • change in provision for claims, reinsurers' share	CZK '000	-4,120	9,464	-1,140	-	-
19 Change in balance of other provisions	CZK '000	7,549,329	10,307,574	11,532,047	136.54	111.88
20 Change in balance of life insurance provision	CZK '000	7,232,599	9,339,031	10,493,860	129.12	112.37
21 • change in balance of life insurance provision, reinsurers' share	CZK '000	3,603	5,278	2,421	146.49	45.87
22 Change in balance of other provisions, net of reinsurance	CZK '000	320,333	973,821	1,040,608	304.00	106.86
23 Bonuses and rebates, net of reinsurance	CZK '000	89,480	103,975	120,482	116.20	115.88

Indicator	Unit	1999	2000	2001	00/99	01/00
24 Net operating expenses	CZK '000	4,818,624	5,733,238	7,189,918	118.98	125.41
25 Acquisition costs on insurance contracts	CZK '000	3,032,645	3,591,980	4,673,051	118.44	130.10
26 Deferred acquisition costs on insurance contracts	CZK '000	-161,229	-196,345	-463,956	–	–
27 Administrative expenses	CZK '000	2,098,813	2,478,990	3,147,635	118.11	126.97
28 Reinsurance commissions and profit participations, net	CZK '000	151,605	141,387	166,812	93.26	117.98
29 Charges for financial placements	CZK '000	84,045,283	133,390,488	156,716,796	158.71	117.49
30 Charges for financial placements	CZK '000	5,530,203	5,059,673	3,281,731	91.49	64.86
31 Value adjustments to financial placements	CZK '000	2,701,296	4,105,485	2,273 732	151.98	55.38
32 Costs of realization of financial placements	CZK '000	75,813,784	124,225,330	151,161,333	163.86	121.68
33 Unrealized losses on financial placements	CZK '000	–	–	–	–	–
34 Other technical charges, net of reinsurance	CZK '000	195,445	255,557	592,636	130.76	231.90
35 Transfer of return from financial placements to the non-technical account	CZK '000	201,679	257,454	340,557	127.66	132.28
36 RESULT of life technical account	CZK '000	3,086,401	369,773	4,251,740	11.98	–

III. Non-Technical Account

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Non-life insurance technical account result	CZK '000	870,933	-906,097	-206,484	-	-
2 Life insurance technical account result	CZK '000	3,086,401	369,773	4,251,740	11.98	-
3 Income from financial placements	CZK '000	66,052,661	104,814,528	205,076,625	158.68	195.66
4 Income from participating interests	CZK '000	12,970	11,986	24,156	92.41	201.54
5 Income from other financial placements	CZK '000	3,519,064	2,896,089	4,096,364	82.30	141.44
6 • income from land and buildings	CZK '000	58,826	366,321	52,784	622.72	14.41
7 • income from other financial placement components	CZK '000	3,460,238	2,529,768	4,043,580	73.11	159.84
8 Value re-adjustments on financial placements	CZK '000	2,842,008	117,811	859,858	4.15	729.86
9 Gains on the realization of financial placements	CZK '000	59,678,619	101,788,642	200,096,247	170.56	196.58
10 Allocated return from financial placements transferred from life insurance technical account	CZK '000	201,679	257,454	340,557	127.66	132.28
11 Charges for financial placements	CZK '000	69,043,194	102,203,512	202,950,971	148.03	198.58
12 Management charges on financial placements	CZK '000	726,633	613,347	1,893,704	84.41	308.75
13 Value adjustments on financial placements	CZK '000	3,015,492	178,464	320,660	5.92	179.68
14 Losses on the realization of financial placements	CZK '000	65,301,069	101,411,701	200,736,607	155.30	197.94
15 Transfer of allocated return from financial placements to non-life technical account	CZK '000	410,285	434,604	589,620	105.93	135.67
16 Other income	CZK '000	4,577,420	2,146,571	3,203,634	46.89	149.24
17 Other charges	CZK '000	2,581,080	2,937,186	3,233,940	113.80	110.10
18 Income tax on ordinary activities	CZK '000	1,651,845	-2,783,579	1,615,194	-	-
19 Profit or loss on ordinary activities after tax	CZK '000	1,102,690	3,890,506	4,276,347	352.82	109.92
20 Extraordinary income	CZK '000	235,796	644,393	1,051,918	273.28	163.24
21 Extraordinary charges	CZK '000	76,361	493,104	790,874	645.75	160.39
22 Extraordinary result	CZK '000	159,435	151,289	261,044	94.89	172.55
23 Income tax on extraordinary activities	CZK '000	421	31,375	61,474	-	195.93
24 Other taxes and fees	CZK '000	171,457	-6,114	57,324	-	-
25 PROFIT OR LOSS for the financial year	CZK '000	1,090,247	4,016,534	4,418,593	368.41	110.01

C. PREMIUMS WRITTEN

Indicator	Unit	1999	2000	2001	00/99	01/00
1 TOTAL PREMIUMS WRITTEN	CZK '000	62,441,883	69,284,554	79,197,369	110.96	114.31
2 Non-life insurance total	CZK '000	42,524,486	46,514,422	50,915,403	109.38	109.46
3 Accident insurance	CZK '000	3,030,684	3,343,162	3,774,113	110.31	112.89
4 Sickness insurance (private health insurance)	CZK '000	163,672	211,001	257,199	128.92	121.89
5 Damage insurance of land vehicles other than railway rolling stock	CZK '000	10,589,541	10,367,271	10,300,028	97.90	99.35
6 Rail damage insurance	CZK '000	1,285	2,196	3,191	170.89	145.31
7 Aircraft hull insurance	CZK '000	118,264	178,956	323,672	152.32	180.87
8 River/sea hull insurance	CZK '000	11,630	16,186	11,252	139.17	69.52
9 Transport (freight) insurance	CZK '000	329,069	385,976	434,486	117.29	112.57
10 Fire and natural hazards insurance	CZK '000	7,461,124	6,888,620	7,317,195	92.33	106.22
11 • property insurance, individuals	CZK '000	2,386,034	2,579,373	2,708,227	108.10	105.00
12 – buildings, including those under construction	CZK '000	1,219,211	1,312,518	1,423,721	107.65	108.47
13 – fire	CZK '000	133,679	141,471	158,728	105.83	112.20
14 • households, including recreational households	CZK '000	1,067,200	1,135,044	1,168,168	106.36	102.92
15 – fire	CZK '000	31,221	76,811	85,850	246.02	111.77
16 • property insurance, business	CZK '000	5,061,601	4,309,247	4,608,968	85.14	106.96
17 – buildings and real estate, except for land	CZK '000	1,474,397	1,404,890	1,635,625	95.29	116.42
18 – fire	CZK '000	825,237	921,672	1,016,349	111.69	110.27
19 – equipment and inventories	CZK '000	1,264,515	1,053,331	1,069,763	83.30	101.56
20 – fire	CZK '000	388,721	389,747	395,165	100.26	101.39
21 Other material damage insurance	CZK '000	3,455,660	3,531,715	3,695,131	102.20	104.63
22 • theft and robbery insurance	CZK '000	1,241,571	1,227,734	1,271,379	98.89	103.55
23 – individuals	CZK '000	187,209	241,827	303,165	129.17	125.36
24 – industry and business	CZK '000	1,057,005	991,946	972,899	93.84	98.08
25 • All Risks Insurance	CZK '000	1,052,713	1,335,146	1,243,061	126.83	93.10
26 – machines and machine-like equipment	CZK '000	488,839	562,683	646,960	115.11	114.98
27 • other insurance	CZK '000	184,180	109,792	202,119	59.61	184.09
28 • crop insurance	CZK '000	553,551	478,904	531,160	86.51	110.91
29 • livestock insurance	CZK '000	423,645	396,099	416,738	93.50	105.21

Indicator	Unit	1999	2000	2001	00/99	01/00
30 Ex lege liability insurance	CZK '000	13,152,410	2,402,173	2,630,929	18.26	109.52
31 • ex lege motor third party liability insurance	CZK '000	10,796,397	–	–	–	–
32 • workmen's compensation insurance	CZK '000	2,356,013	2,402,173	2,618,722	101.96	109.01
33 Compulsory contractual liability insurance	CZK '000	32,059	13,971,144	16,012,340	–	114.61
34 • motor third party liability insurance	CZK '000	–	13,930,146	15,834,384	–	113.67
35 Contractual liability insurance	CZK '000	2,139,134	2,222,314	2,521,566	103.89	113.47
36 • individuals	CZK '000	281,023	322,111	371,813	114.62	115.43
37 • industry and business	CZK '000	1,858,111	1,900,203	2,149,754	102.27	113.13
38 Credit insurance	CZK '000	880,301	1,183,985	1,494,439	134.50	126.22
39 • export credit insurance against commercial risks	CZK '000	143,370	213,842	262,112	149.15	122.57
40 • export credit insurance against territorial risks	CZK '000	710,095	918,093	1,091,409	129.29	118.88
41 • insurance of domestic credits	CZK '000	26,836	52,050	140,918	193.96	270.74
42 Suretyship insurance	CZK '000	26,650	95,513	116,512	358.40	121.99
43 Insurance against various financial losses	CZK '000	193,161	237,536	323,033	122.97	135.99
44 • business interruption insurance	CZK '000	192,769	186,927	282,325	96.97	151.03
45 Legal expenses insurance	CZK '000	85,259	103,602	123,483	121.51	119.19
46 Travel insurance	CZK '000	602,388	805,548	898,165	133.73	111.50
47 • medical expenses abroad insurance	CZK '000	529,576	657,426	698,891	124.14	106.31
48 • assistance insurance	CZK '000	19,030	20,743	31,740	109.00	153.02
49 Other unclassified insurance	CZK '000	252,195	567,524	678,669	225.03	119.58
50 Life insurance total	CZK '000	19,917,397	22,770,132	28,281,966	114.32	124.21
51 • insurance on death	CZK '000	484,718	625,298	653,392	129.00	104.49
52 • insurance on survival	CZK '000	260,719	585,055	719,719	224.40	123.02
53 • insurance on death or survival	CZK '000	10,635,761	10,600,822	14,676,117	99.67	138.44
54 • marriage insurance	CZK '000	143,056	218,726	293,598	152.90	134.23
55 • birth insurance	CZK '000	460,170	2,141,077	2,218,248	465.28	103.60
56 • pension insurance (annuity)	CZK '000	2,667,033	2,712,789	3,263,133	101.72	120.29
57 • insurance linked to investment fund	CZK '000	659,654	1,521,980	2,452,837	230.72	161.16
58 • capitalization	CZK '000	3,595,604	3,288,783	2,793,650	91.47	84.94
59 • supplementary insurance total	CZK '000	1,010,682	1,075,602	1,211,272	106.42	112.61
60 – supplementary accident insurance	CZK '000	313,931	322,708	399,146	102.80	123.69
61 – supplementary sickness insurance (including dread disease)	CZK '000	145,046	222,815	292,198	153.62	131.14

D. NEW BUSINESS

Indicator	Unit	1999	2000	2001	00/99	01/00
1 New business total	CZK '000	19,466,638	29,600,886	28,566,473	152.06	96.51
2 • intermediaries	CZK '000	11,008,402	16,382,852	14,058,492	148.82	85.81
3 – brokers	CZK '000	3,985,627	3,966,371	4,626,440	99.52	116.64
4 Total new long-term policies	CZK '000	18,516,177	28,324,854	27,206,349	152.97	96.05
5 • non-life	CZK '000	11,156,939	19,105,791	15,750,649	171.25	82.44
6 • life	CZK '000	7,359,238	9,219,063	11,455,700	125.27	124.26
7 Total new short-term policies	CZK '000	950,461	1,276,032	1,360,124	134.25	106.59
8 • non-life	CZK '000	950,461	1,273,516	1,315,672	133.99	103.31
9 • life	CZK '000	–	2,516	44,452	–	–
10 New long-term policies	pcs	2,825,554	5,500,728	4,110,219	194.68	74.72
11 • non-life	pcs	2,111,761	4,797,548	3,175,643	227.18	66.19
12 • life	pcs	713,793	703,180	934,576	98.51	132.91
13 New short-term policies	pcs	1,936,585	1,573,293	1,632,455	81.24	103.76
14 • non-life	pcs	1,936,585	1,573,051	1,631,677	81.23	103.73
15 • life	pcs	–	242	778	–	321.49

Long-term policies are those concluded for a term of one year or longer, including indefinite-term policies.

Short term policies are those concluded for a term of less than one year.

If a single policy covers various risks and some of these risks are covered for a term of less than one year, but the overall policy has a term of one year or more, the shorter-term risks are not listed separately, and are included under long-term policies.

For the purposes of this Table, new policies include subsequent addition of new risks to existing policies as of 1 January, provided the new insurance will be in effect for a period of at least one year.

- 4 Annual premium on long-term policies sold between 1 January and 31 December (not including policies effective previously for a definitive period of time which expire during the year in question and were reinstated under the same conditions as the policy which had lapsed)
- 7 Premiums for the entire insured period for short-term policies sold between 1 January and 31 December
- 10 Number of long-term policies sold between 1 January and 31 December (not including policies effective previously for a definitive period of time which expire during the year in question and were reinstated under the same conditions as the policy which had lapsed)
- 13 Number of short-term policies sold between 1 January and 31 December

E. PORTFOLIO OF LONG-TERM POLICIES HELD BY INDIVIDUALS

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Policies in portfolio total as of 31 December	pcs	12,024,758	15,476,091	16,301,292	128.70	105.33
2 • non-life insurance total	pcs	6,008,922	9,372,105	10,031,307	155.97	107.03
3 • life insurance total	pcs	6,015,836	6,103,986	6,269,985	101.47	102.72
4 Portfolio premiums total	CZK '000	26,285,845	45,020,352	52,865,167	171.27	117.43
5 • non-life insurance total	CZK '000	9,220,826	24,252,942	26,745,241	263.02	110.28
6 • life insurance total	CZK '000	17,065,019	20,767,410	26,119,926	121.70	125.77
7 Average premiums per policy	CZK/pc	2,186	2,909	3,243	133.08	111.48
8 • non-life insurance total	CZK/pc	1,535	2,588	2,666	168.64	103.03
9 • life insurance total	CZK/pc	2,837	3,402	4,166	119.94	122.44

2 – 3 number of long-term policies of life and non-life insurance (individuals); valid at 31. 12.

5 – 6 premium volume from life and non-life insurance policies (individuals); valid at 31. 12.

Note: accident insurance not fully included

F. SUMMARY TABLES FOR SELECTED INSURANCE TYPES

F.1 Life Insurance (all sectors excluding pension and supplementary insurance)

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	16,239,682	18,981,741	23,807,561	116.88	125.42
2 • group insurance	CZK '000	61,047	82,415	134,608	135.00	163.33
3 • single premiums	CZK '000	2,146,516	4,411,221	6,784,850	205.51	153.81
4 Claims paid	CZK '000	8,168,349	8,456,165	8,685,522	103.52	102.71
5 Portfolio premiums under policies valid as of 31 December	CZK '000	13,534,217	16,973,931	21,857,584	125.41	128.77
6 Portfolio – number of policies as of 31 December	pcs	5,142,057	5,291,545	5,542,098	102.91	104.73
7 Average premiums per policy	CZK/pc	2,632	3,208	3,944	121.87	122.95
8 Average payment per claim	CZK/pc	16,279	16,577	17,455	101.83	105.29
9 Number of claims settled	pcs	501,757	510,111	497,603	101.66	97.55
10 Number of claims outstanding	pcs	9,546	11,101	10,915	116.29	98.32

F.2 Insurance on Death

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	484,718	625,298	653,392	129.00	104.49
2 • group insurance	CZK '000	40,118	56,522	81,223	140.89	143.70
3 • single premiums	CZK '000	11,957	19,397	15,179	162.22	78.25
4 Claims paid	CZK '000	n.a.	98,769	99,071	–	100.31
5 Portfolio premiums under policies valid as of 31 December	CZK '000	145,444	237,995	294,443	163.63	123.72
6 Portfolio – number of policies as of 31 December	pcs	463,979	519,663	548,346	112.00	105.52
7 Average premiums per policy	CZK/pc	313	458	537	146.10	117.25
8 Average payment per claim	CZK/pc	n.a.	10,482	11,515	–	109.85
9 Number of claims settled	pcs	n.a.	9,423	8,604	–	91.31
10 Number of claims outstanding	pcs	n.a.	98	149	–	152.04

F.3 Insurance on Survival

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	260,719	585,055	719,719	224.40	123.02
2 • group insurance	CZK '000	5,268	4,889	5,284	92.81	108.08
3 • single premiums	CZK '000	45,418	122,872	252,557	270.54	205.54
4 Claims paid	CZK '000	44,809	42,374	60,287	94.57	142.27
5 Portfolio premiums under policies valid as of 31 December	CZK '000	372,120	575,335	734,379	154.61	127.64
6 Portfolio – number of policies as of 31 December	pcs	61,925	68,909	81,755	111.28	118.64
7 Average premiums per policy	CZK/pc	6,009	8,349	8,983	138.94	107.59
8 Average payment per claim	CZK/pc	7,512	10,307	16,682	137.21	161.84
9 Number of claims settled	pcs	5,965	4,111	3,614	68.92	87.91
10 Number of claims outstanding	pcs	534	132	59	24.72	44.70

F.4 Insurance on Death or Survival

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	10,635,761	10,600,822	14,676,117	99.67	138.44
2 • group insurance	CZK '000	9,945	12,476	27,330	125.45	219.06
3 • single premiums	CZK '000	461,740	3,180,525	4,879,403	688.81	153.42
4 Claims paid	CZK '000	343,644	4,046,334	4,228,378	–	104.50
5 Portfolio premiums under policies valid as of 31 December	CZK '000	7,525,204	10,252,883	13,436,993	136.25	131.06
6 Portfolio – number of policies as of 31 December	pcs	2,474,030	2,416,846	2,538,906	97.69	105.05
7 Average premiums per policy	CZK/pc	3,042	4,242	5,292	139.47	124.75
8 Average payment per claim	CZK/pc	20,227	14,455	15,462	71.46	106.97
9 Number of claims settled	pcs	16,989	279,919	273,464	–	97.69
10 Number of claims outstanding	pcs	2,115	4,734	5,570	223.83	117.66

F.5 Insurance Linked to Investment Fund

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	659,654	1,521,980	2,452,837	230.72	161.16
2 • group insurance	CZK '000	–	–	–	–	–
3 • single premiums	CZK '000	40,573	315,386	756,906	777.33	239.99
4 Claims paid	CZK '000	n.a.	99,140	252,353	–	254.54
5 Portfolio premiums under policies valid as of 31 December	CZK '000	404,384	1,070,348	2,037,673	264.69	190.37
6 Portfolio – number of policies as of 31 December	pcs	29,163	99,556	197,592	341.38	198.47
7 Average premiums per policy	CZK/pc	13,866	10,751	10,313	77.53	95.92
8 Average payment per claim	CZK/pc	n.a.	48,741	136,999	–	281.07
9 Number of claims settled	pcs	n.a.	2,034	1,842	–	90.56
10 Number of claims outstanding	pcs	n.a.	58	157	–	270.69

F.6 Pension Insurance (Annuity)

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	2,667,033	2,712,789	3,263,133	101.72	120.29
2 • group insurance	CZK '000	6,895	6,050	2,120	87.74	35.04
3 • single premiums	CZK '000	259,484	291,074	921,066	112.17	316.44
4 Claims paid	CZK '000	1,637,625	1,879,290	3,687,213	114.76	196.20
5 Portfolio premiums under policies valid as of 31 December	CZK '000	2,580,655	2,657,793	2,901,898	102.99	109.18
6 Portfolio – number of policies as of 31 December	pcs	866,088	752,736	664,798	86.91	88.32
7 Average premiums per policy	CZK/pc	2,980	3,531	4,365	118.50	123.63
8 Average payment per claim	CZK/pc	18,168	21,043	22,093	115.82	104.99
9 Number of claims settled	pcs	90,137	89,309	166,898	99.08	186.88
10 Number of claims outstanding	pcs	1,228	1,085	1,374	88.36	126.64

F.7 Supplementary Insurance to Life Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	1,010,682	2,821,622	3,091,615	278.29	109.92
2 • group insurance	CZK '000	5,738	15,980	47,192	278.49	295.32
3 • single premiums	CZK '000	103,320	89,570	70,320	86.69	78.51
4 Claims paid	CZK '000	162,267	970,775	1,035,367	598.26	106.65
5 Portfolio premiums under policies valid as of 31 December	CZK '000	944,384	2,732,914	3,112,260	289.39	113.88
6 Portfolio – number of policies as of 31 December	pcs	631,235	3,694,759	3,686,783	585.32	99.78
7 Average premiums per policy	CZK/pc	1,496	740	844	49.44	114.13

Note on Table F.7: All types of supplementary insurance to life insurance are included regardless of whether they are included in the respective class of life insurance or elsewhere. Therefore, the data in Table F.7 do not match the data in Table C, line 59.

F.8 Accident Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	3,030,684	3,343,162	3,774,113	110.31	112.89
2 • group insurance	CZK '000	41,455	198,575	245,713	479.01	123.74
3 • single premiums	CZK '000	103,701	108,269	104,638	104.40	96.65
4 • insurance of children	CZK '000	31,078	67,889	56,002	218.45	82.49
5 Claims paid	CZK '000	1,159,162	1,228,791	1,389,935	106.01	113.11
6 Portfolio premiums under policies valid as of 31 December	CZK '000	2,685,382	2,907,682	3,129,910	108.28	107.64
7 Portfolio – number of policies as of 31 December	pcs	4,755,697	4,706,836	4,713,512	98.97	100.14
8 Average premiums per policy	CZK/pc	565	618	664	109.40	107.49
9 Average payment per claim	CZK/pc	2,809	3,141	3,552	111.81	113.09
10 Number of claims settled	pcs	412,650	391,231	391,315	94.81	100.02
11 Number of claims outstanding	pcs	116,061	112,860	108,695	97.24	96.31

F.9 Travel Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	602,388	805,548	898,165	133.73	111.50
2 of which: medical expenses abroad	CZK '000	505,113	637,784	678,775	126.27	106.43
3 other	CZK '000	59,524	97,470	142,361	163.75	146.06
4 Claims paid	CZK '000	212,867	301,057	337,737	141.43	112.18
5 Average payment per claim	CZK/pc	10,833	10,934	10,626	100.93	97.19
6 Number of claims settled	pcs	19,650	27,535	31,783	140.13	115.43
7 Number of claims outstanding	pcs	2,581	4,184	6,012	162.11	143.69

F.10 Damage Insurance of Lands Vehicles Other Than Railway Rolling Stock – Business and Individuals

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	10,589,541	10,367,271	10,300,208	97.90	99.35
2 Claims paid	CZK '000	6,159,127	7,943,663	9,428,817	128.97	118.70
3 Portfolio – number of policies as of 31 December	CZK '000	639,052	657,396	667,250	120.87	101.50
4 Number of claims settled	pcs	175,940	251,487	325,723	142.94	129.52
5 Number of claims outstanding	pcs	22,823	33,071	40,189	144.90	121.52

F.11 Household Contents Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	1,189,062	1,273,542	1,361,094	107.10	106.87
2 Claims paid	CZK '000	672,218	726,731	646,065	108.11	88.90
3 Portfolio premiums under policies valid as of 31 December	CZK '000	1,203,213	1,319,259	1,431,895	109.64	108.54
4 Portfolio – number of policies as of 31 December	pcs	1,697,623	1,693,177	1,809,310	99.74	106.86
5 Average premiums per policy	CZK/pc	709	779	791	109.93	101.57
6 Average payment per claim	CZK/pc	7,380	8,229	8,113	111.51	98.59
7 Number of claims settled	pcs	91,084	88,310	79,630	96.95	90.17
8 Number of claims outstanding	pcs	1,548	3,779	3,484	244.12	92.19

F.12 Building and Structures Insurance – Individuals

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	1,324,585	1,447,657	1,551,235	109.29	107.15
2 Claims paid	CZK '000	627,102	883,579	642,860	141.90	72.76
3 Portfolio premiums under policies valid as of 31 December	CZK '000	1,375,942	1,478,083	1,536,288	107.42	103.94
4 Portfolio – number of policies as of 31 December	pcs	1,352,139	1,372,290	1,388,251	101.49	101.16
5 Average premiums per policy	CZK/pc	1,018	1,077	1,107	105.85	102.74
6 Average payment per claim	CZK/pc	12,051	12,939	11,986	107.37	92.63
7 Number of claims settled	pcs	52,037	68,286	53,636	131.23	78.55
8 Number of claims outstanding	pcs	456	2,119	2,311	464.69	109.06

F.13 Fire Insurance – Individuals

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	222,954	258,625	295,581	116.00	114.29
2 Claims paid	CZK '000	80,725	128,587	112,961	159.29	87.85
3 Portfolio premiums under policies valid as of 31 December	CZK '000	208,965	240,081	281,105	114.89	117.09
4 Portfolio – number of policies as of 31 December	pcs	348,341	392,492	457,616	112.67	116.59
5 Average premiums per policy	CZK/pc	600	612	614	101.97	100.43
6 Average payment per claim	CZK/pc	21,648	31,876	21,582	147.25	67.71
7 Number of claims settled	pcs	3,729	4,034	5,234	108.18	129.75
8 Number of claims outstanding	pcs	435	710	777	163.22	109.44

F.14 Liability Insurance – Individuals

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	281,023	322,111	371,813	114.62	115.43
2 Claims paid	CZK '000	152,752	168,695	188,166	110.44	111.54
3 Portfolio premiums under policies valid as of 31 December	CZK '000	288,362	297,481	322,975	103.16	108.57
4 Portfolio – number of policies as of 31 December	pcs	1,513,525	1,543,960	1,599,673	102.01	103.61
5 Average premiums per policy	CZK/pc	191	193	202	101.13	104.79
6 Average payment per claim	CZK/pc	4,987	5,156	5,692	103.38	110.40
7 Number of claims settled	pcs	30,629	32,719	33,058	106.82	101.04
8 Number of claims outstanding	pcs	7,787	12,173	11,794	156.32	96.89

F.15 Industrial and Business Risks Insurance (Total)

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	19,462,637	19,446,307	19,947,709	99.92	102.58
2 Claims paid	CZK '000	10,946,238	12,388,779	11,998,089	113.18	96.85
3 Portfolio premiums under policies valid as of 31 December	CZK '000	17,609,660	18,220,339	18,944,749	103.47	103.98
4 Portfolio – number of policies as of 31 December	pcs	943,372	1,122,448	1,140,693	118.98	101.63
5 Average premiums per policy	CZK/pc	18,667	16,233	16,608	86.96	102.31
6 Average payment per claim	CZK/pc	31,261	37,202	36,313	119.00	97.61
7 Number of claims settled	pcs	350,155	333,015	330,411	95.11	99.22
8 Number of claims outstanding	pcs	51,915	69,534	63,298	133.94	91.03

F.16 Property Insurance – Industry and Business

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	7,408,812	6,668,673	7,051,315	90.01	105.74
2 Claims paid	CZK '000	4,133,837	4,410,200	3,643,122	106.69	82.61
3 Portfolio premiums under policies valid as of 31 December	CZK '000	6,902,290	6,315,589	6,868,366	91.50	108.75
4 Portfolio – number of policies as of 31 December	pcs	474,110	429,843	467,873	90.66	108.85
5 Average premiums per policy	CZK/pc	14,558	14,693	14,680	100.92	99.91
6 Average payment per claim	CZK/pc	66,223	70,634	66,804	106.66	94.58
7 Number of claims settled	pcs	62,423	62,437	54,534	100.02	87.34
8 Number of claims outstanding	pcs	6,821	23,511	14,165	344.69	60.25

F.17 Fire Insurance – Industry and Business

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	895,435	1,269,962	1,273,317	141.83	100.26
2 Claims paid	CZK '000	688,223	757,428	989,551	110.06	130.65
3 Portfolio premiums under policies valid as of 31 December	CZK '000	774,274	1,084,899	1,133,068	140.12	104.44
4 Portfolio – number of policies as of 31 December	pcs	28,903	21,730	34,683	75.18	159.61
5 Average premiums per policy	CZK/pc	26,789	49,926	32,669	186.37	65.43
6 Average payment per claim	CZK/pc	251,452	225,425	187,238	89.65	83.06
7 Number of claims settled	pcs	2,737	3,360	5,285	122.76	157.29
8 Number of claims outstanding	pcs	434	854	1,138	196.77	133.26

F.18 Contractual Liability Insurance – Industry and Business

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	1,858,111	1,900,203	2,149,754	102.27	113.13
2 Claims paid	CZK '000	665,901	785,793	794,607	118.00	101.12
3 Portfolio premiums under policies valid as of 31 December	CZK '000	1,534,622	1,749,557	1,814,286	114.01	103.70
4 Portfolio – number of policies as of 31 December	pcs	139,156	138,565	161,589	99.58	116.62
5 Average premiums per policy	CZK/pc	11,028	12,626	11,228	114.49	88.92
6 Average payment per claim	CZK/pc	9,395	10,873	10,281	115.73	94.56
7 Number of claims settled	pcs	70,879	72,273	77,289	101.97	106.94
8 Number of claims outstanding	pcs	4,198	14,230	7,543	338.97	53.01

F.19 Export Credit Insurance Against Commercial Risks

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	143,370	213,842	262,112	149.15	122.57
2 Claims paid	CZK '000	61,831	77,933	87,925	126.04	112.82
3 Export value insured	CZK '000	38,105,000	62,135,000	86,885,000	163.06	139.83
4 Portfolio premiums under policies valid as of 31 December	CZK '000	157,294	291,779	339,017	185.50	116.19
5 Portfolio – number of policies as of 31 December	pcs	685	864	978	126.13	113.19
6 Average premiums per policy	CZK '000/pc	230	338	347	146.95	102.66
7 Average payment per claim	CZK '000/pc	445	293	431	65.84	147.09
8 Number of claims settled	pcs	139	266	204	191.37	76.69
9 Number of claims outstanding	pcs	227	369	226	162.56	61.25

F.20 Export Credit Insurance Against Territorial Risks

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	710,095	918,093	1,091,409	129.29	118.88
2 Claims paid	CZK '000	496,736	579,487	428,790	116.66	73.99
3 Export value insured	CZK '000	26,141,000	33,775,000	35,095,000	129.20	103.91
4 Portfolio premiums under policies valid as of 31 December	CZK '000	710,095	918,093	1,091,409	129.29	118.88
5 Portfolio – number of policies as of 31 December	pcs	394	416	417	105.58	100.24
6 Average premiums per policy	CZK '000/pc	1,802	2,207	2,617	122.48	118.58
7 Average payment per claim	CZK '000/pc	17,129	41,392	25,223	241.65	60.94
8 Number of claims settled	pcs	29	14	17	48.28	121.43
9 Number of claims outstanding	pcs	1	14	17	–	121.43

F.21 Motor Third Party Liability (MTPL) Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums written	CZK '000	10,796,397	13,930,146	15,834,384	129.03	113.67
2 of which: frontier insurance	CZK '000	–	5,863	3,853	–	65.72
3 group insurance (fleets)	CZK '000	–	1,832,248	2,116,262	–	115.50
4 Claims paid under MTPL insurance	CZK '000	–	3,859,374	6,404,570	–	165.95
5 Claims paid under ex lege MTPL insurance	CZK '000	7,299,558	3,211,980	805,687	44.00	25.08
6 Number of insured vehicles at 31. 12.	pcs	–	5,137,617	5,222,125	–	101.64
7 Average claim paid per loss event by year of occurrence – MTPL insurance	CZK/pc	–	24,480	24,482	–	100.01
8 Number of claims settled – MTPL insurance	pcs	–	216,869	319,795	–	147.46
9 Number of claims settled – ex lege MTPL insurance	pcs	292,324	111,176	18,790	38.03	16.90
10 Number of claims outstanding – MTPL insurance	pcs	–	74,818	113,725	–	152.00
11 Number of claims outstanding – ex lege MTPL insurance	pcs	163,234	59,090	25,588	36.20	43.30

Source for Table F.21: Czech Insurance Association, Czech Insurers' Bureau

F.22 Workmen's Compensation Insurance

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Premiums	CZK '000	2,356,013	2,402,173	2,618,722	101.96	109.01
2 Claims paid	CZK '000	1,650,799	1,639,839	1,849,074	99.34	112.76
3 Average payment per claim	CZK/pc	17,408	19,434	21,409	111.64	110.16
4 Number of claims settled	pcs	94,830	84,379	86,371	88.98	102.36
5 Number of claims outstanding	pcs	4,573	3,622	2,760	79.20	76.20

G. NUMBER OF CLAIMS SETTLED BY RISK

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Total number of claims settled	pcs	2,240,469	2,000,625	2,079,560	89.29	103.95
2 • natural hazards	pcs	123,938	144,897	114,550	116.91	79.06
3 • theft	pcs	72,983	72,914	49,581	99.91	68.00
4 • motor damage	pcs	175,940	251,487	325,723	142.94	129.52
5 • crop	pcs	6,211	5,120	5,701	82.43	111.35
6 • livestock	pcs	51,101	34,407	32,806	67.33	95.35
7 • accident	pcs	412,650	391,231	391,315	94.81	100.02
8 • life	pcs	501,757	510,111	497,603	101.66	97.55
9 • pension (annuity)	pcs	90,137	89,309	166,898	99.08	186.88
10 • medical expenses abroad	pcs	19,217	23,219	28,253	120.83	121.68
11 • other risks	pcs	786,535	477,930	467,130	60.76	97.74

H. CLAIMS PAID BY RISKS

Indicator	Unit	1999	2000	2001	00/99	01/00
1 Claims paid	CZK '000	34,260,919	37,159,491	39,597,056	108.46	106.56
2 • natural hazards	CZK '000	2,820,940	4,239,743	3,606,354	150.30	85.06
3 • theft	CZK '000	1,411,905	1,275,899	1,075,859	90.37	84.32
4 • motor damage	CZK '000	6,159,127	7,943,663	9,428,817	128.97	118.70
5 • crop	CZK '000	477,204	693,665	627,993	145.36	90.53
6 • livestock	CZK '000	291,940	262,982	191,452	90.08	72.80
7 • accident	CZK '000	1,159,162	1,228,791	1,389,935	106.01	113.11
8 • life	CZK '000	8,168,349	8,456,165	8,685,522	103.52	102.71
9 • pension (annuity)	CZK '000	1,637,625	1,879,290	3,687,213	114.76	196.20
10 • medical expenses abroad	CZK '000	209,116	256,100	286,553	122.47	111.89
11 • other risks	CZK '000	11,925,551	10,923,193	10,617,358	91.59	97.20

I. PREMIUMS WRITTEN AND MARKET SHARE (CZK '000, %)

	1998		1999		Total 2000		2001	
		%		%		%		%
Česká pojišťovna	32,508,977	59.01	33,076,635	52.43	26,910,331	38.12	31,035,286	38.44
Kooperativa	6,813,654	12.37	7,565,277	11.99	11,991,077	16.99	13,569,601	16.81
Allianz	2,633,487	4.78	3,238,899	5.13	6,252,941	8.86	7,287,378	9.03
IPB Pojišťovna	3,224,683	5.85	5,974,662	9.47	6,153,284	8.72	5,506,760	6.82
ING Nationale-Nederlanden	2,850,604	5.17	3,535,463	5.60	4,018,863	5.69	4,227,120	5.24
Pojišťovna ČS	1,770,536	3.21	2,168,881	3.44	3,021,868	4.28	3,659,840	4.53
Komerční pojišťovna	140,788	0.26	462,259	0.73	1,923,148	2.72	2,580,392	3.20
Generali	1,086,956	1.97	1,302,197	2.06	1,743,778	2.47	2,101,003	2.60
AMCICO AIG Life	780,508	1.42	937,415	1.49	1,198,988	1.70	1,576,262	1.95
UNIQA	679,860	1.23	942,883	1.49	1,258,485	1.78	1,455,162	1.80
Podnikatelská	129,541	0.24	225,663	0.36	834,546	1.18	1,365,862	1.69
EGAP	456,365	0.83	793,233	1.26	1,074,080	1.52	1,282,503	1.59
CREDIT SUISSE	306,492	0.56	566,327	0.90	872,967	1.24	1,044,148	1.29
ČSOB Pojišťovna	118,081	0.21	177,997	0.28	290,043	0.41	455,242	0.56
GERLING	180,554	0.33	244,972	0.39	294,781	0.42	318,887	0.39
COMMERCIAL UNION	16,526	0.03	98,015	0.16	198,125	0.28	270,474	0.33
Hasičská	221,170	0.40	239,250	0.38	227,327	0.32	208,635	0.26
Pojišťovna ZDRAVÍ	137,952	0.25	146,887	0.23	174,056	0.25	190,430	0.24
VICTORIA-VOLKSBANKEN	68,501	0.12	95,601	0.15	125,435	0.18	163,616	0.20
D.A.S.	52,995	0.10	84,060	0.13	102,232	0.14	122,332	0.15
Union	124,202	0.23	111,454	0.18	93,029	0.13	120,849	0.15
ČESCOB	24,589	0.04	53,119	0.08	86,749	0.12	110,890	0.14
Wüstenrot	–	–	7,794	0.01	53,572	0.08	103,818	0.13
Evropská Cestovní	93,617	0.17	63,893	0.10	77,231	0.11	92,959	0.12
UNIVERSAL	162,337	0.29	151,295	0.24	65,461	0.09	65,367	0.08
CARDIF PRO VITA	1,705	0.00	14,082	0.02	51,353	0.07	65,074	0.08
CERTUSIA	75,637	0.14	81,606	0.13	88,215	0.12	58,610	0.07
AIG CZECH REPUBLIC							53,505	0.07
Slavia	46,656	0.08	55,830	0.09	59,591	0.08	42,248	0.05
Kravag-Sach	9,368	0.02	12,197	0.02	13,984	0.02	31,728	0.04
GOTHAER	24,154	0.04	13,538	0.02	22,076	0.03	27,534	0.03
Česká kancelář pojistitelů	–	–	–	–	5,863	0.01	3,853	0.00
ČP-DIRECT	–	–	499	0.00	1,075	0.00	–	–
PATRIE	56,795	0.10	23,934	0.04	–	–	–	–
Czech Republic Total	55,088,340	100.00	63,086,163	100.00	70,589,346	100.00	80,744,745	100.00

Non-life insurance					Life insurance				
1998	1999	2000	2001	%	1998	1999	2000	2001	%
24,620,534	24,551,366	17,532,775	19,025,738	36.27	7,888,443	8,525,269	9,377,556	12,009,548	42.46
6,403,231	6,827,061	10,503,720	11,483,738	21.89	410,423	738,216	1,487,357	2,085,863	7.38
2,190,430	2,594,302	5,212,770	6,089,314	11.61	443,057	644,597	1,040,171	1,198,064	4.24
1,083,742	1,555,067	2,512,674	2,342,225	4.46	2,140,941	4,419,595	3,640,610	3,164,535	11.19
279,321	–	–	–	–	2,571,283	3,535,463	4,018,863	4,227,120	14.95
1,631,360	1,992,908	2,699,087	2,618,371	4.99	139,176	175,973	322,781	1,041,469	3.68
97,254	274,990	1,454,814	1,550,146	2.95	43,534	187,269	468,334	1,030,247	3.64
797,353	894,042	1,265,451	1,491,532	2.84	289,603	408,155	478,327	609,471	2.15
318,209	360,090	458,169	578,180	1.10	462,299	577,325	740,819	998,082	3.53
615,135	759,641	1,055,350	1,176,504	2.24	64,725	183,242	203,135	278,658	0.99
123,965	216,250	777,794	1,023,670	1.95	5,576	9,413	56,752	342,192	1.21
456,365	793,233	1,074,080	1,282,503	2.44	–	–	–	–	–
161,564	234,968	297,049	263,865	0.50	144,928	331,359	575,918	780,283	2.76
114,318	172,725	280,608	440,183	0.84	3,763	5,272	9,435	15,059	0.05
180,554	244,972	294,781	318,887	0.61	–	–	–	–	–
–	–	–	–	–	16,526	98,015	198,125	270,474	0.96
207,611	224,053	212,156	193,641	0.37	13,559	15,197	15,171	14,994	0.05
137,952	146,887	174,056	190,430	0.36	–	–	–	–	–
42,529	57,529	55,931	73,591	0.14	25,972	38,072	69,504	90,025	0.32
52,995	84,060	102,232	122,332	0.23	–	–	–	–	–
124,202	111,213	91,277	117,069	0.22	–	241	1,752	3,780	0.01
24,589	53,119	86,749	110,890	0.21	–	–	–	–	–
–	244	–	–	–	–	7,550	53,572	103,818	0.37
93,617	63,893	77,231	92,959	0.18	–	–	–	–	–
151,655	137,750	62,289	60,507	0.12	10,682	13,545	3,172	4,860	0.02
1,276	10,453	42,575	51,650	0.10	429	3,629	8,778	13,424	0.05
75,637	81,606	88,215	58,610	0.11	–	–	–	–	–
			53,505	0.10	–	–	–	–	–
46,656	55,830	59,591	42,248	0.08	–	–	–	–	–
9,368	12,197	13,984	31,728	0.06	–	–	–	–	–
24,154	13,538	22,076	27,534	0.05	–	–	–	–	–
–	–	5,863	3,853	0.01	–	–	–	–	–
–	499	1,075	–	–	–	–	–	–	–
56,795	23,934	–	–	–	–	–	–	–	–
40,413,421	43,168,766	47,819,214	52,462,779	100.00	14,674,919	19,917,397	22,770,132	28,281,966	100.00

Selected Czech Republic Macroeconomic Data

Indicator	Unit	1998	1999	2000	2001	99/98	00/99	01/00
Total current household income, gross*	CZK m	1,522,675	1,591,456	1,640,771	1,760,026	104.5	102.9	107.3
• wage and salary income*	CZK m	630,520	652,651	672,714	727,412	103.5	103.1	108.1
• welfare benefits*	CZK m	232,303	252,282	275,679	292,430	108.6	109.3	106.1
• other current income*	CZK m	62,319	75,198	69,224	77,146	120.7	92.1	111.4
Total current expenditures*	CZK m	477,898	499,500	517,992	557,613	104.5	103.7	107.6
Total household deposits (CZK-denominated, incl. interest)	CZK m	694,416	700,107	744,796	826,821	100.8	106.4	111.0
Number of registered business entities at year-end		1,781,334	1,963,319	2,050,770	2,121,562	110.2	104.5	103.4
Population as of 31 December Children 18 and under as of 31 December.	persons	10,289,621	10,278,098	10,266,546	10,269,726	99.9	99.9	100.0
Live births	persons	2,316,728	2,256,080	2,205,561	2,169,687	97.4	97.8	98.3
Deaths	persons	90,535	89,471	90,910	90,715	98.8	101.6	99.8
Freight transport*	kt	109,527	109,768	109,001	107,755	100.2	99.3	98.9
• rail ¹⁾	kt	582,859	540,929	525,100	546,104	92.8	97.1	104.0
• road ²⁾	kt	110,281	90,735	98,293	97,011	82.3	108.3	98.7
• air	kt	470,887	448,300	414,725	438,683	95.2	92.5	105.8
• water (in-state)	kt	13	17	19	16	130.8	111.8	84.8
Gross fixed capital of which: buildings and structures machines and equipment	CZK m	1,523	1,877	1,906	1,594	123.2	101.5	83.6
Foreign trade*	CZK m	221,807	220,210	219,065	245,326	99.3	99.5	112.0
• imports	CZK m	292,679	283,239	311,487	332,347	96.8	110.0	106.7
• exports	CZK m	928,939	973,169	1,241,924	1,386,938	104.8	127.6	111.7
• trade balance	CZK m	850,308	908,756	1,121,099	1,269,749	106.9	123.3	113.3
Foreign visitors to the Czech Republic	persons '000	-78,631	-64,413	-126,783	-117,189	-	-	-
Czech citizens travelling abroad	persons '000	102,843	100,832	104,247	103,070	98.0	103.4	98.9
Total number of motor vehicles	pcs	43,608	39,977	38,177	36,224	91.7	95.5	94.9
• passenger cars and light trucks	pcs	5,383,765	5,238,778	5,230,846	5,580,151 ³⁾	97.1	99.8	106.7
		3,687,451	3,695,792	3,720,316	3,523,277 ³⁾⁴⁾	100.2	100.7	-

¹⁾ Rail transport totals include small freight operators

²⁾ Road transport totals are according to Eurostat methodology, i.e. public and non-public transport

³⁾ as of 1 January 2002

⁴⁾ passenger cars only (not including light trucks)

Foreign trade – data use methodology valid from 1 July 2000, data for 2001 are preliminary, taken from the financial statement as of 18 April 2002

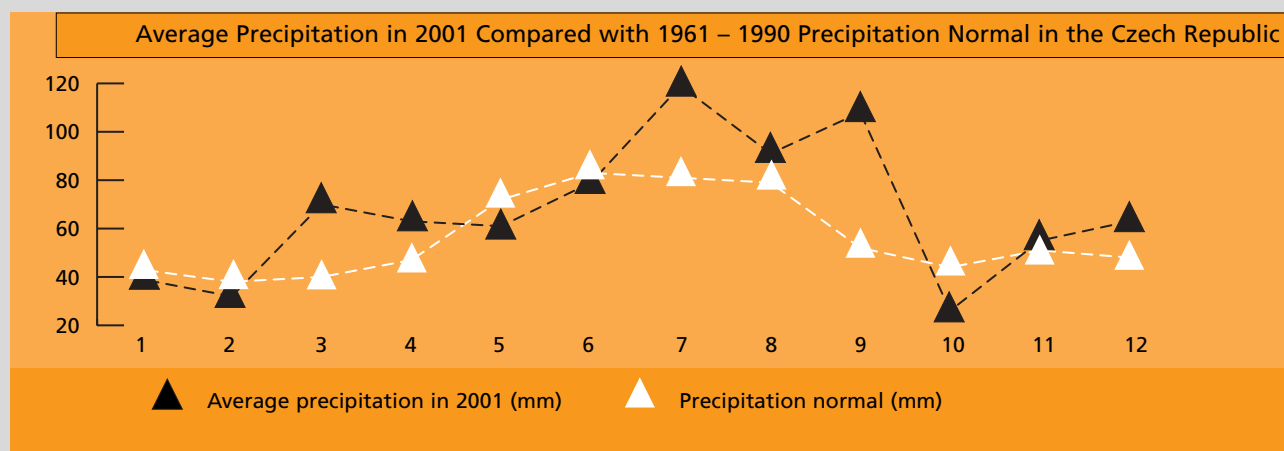
* Data for 2001 are preliminary

Source: ČSÚ (www.czso.cz)

Selected Hydrometeorological Data

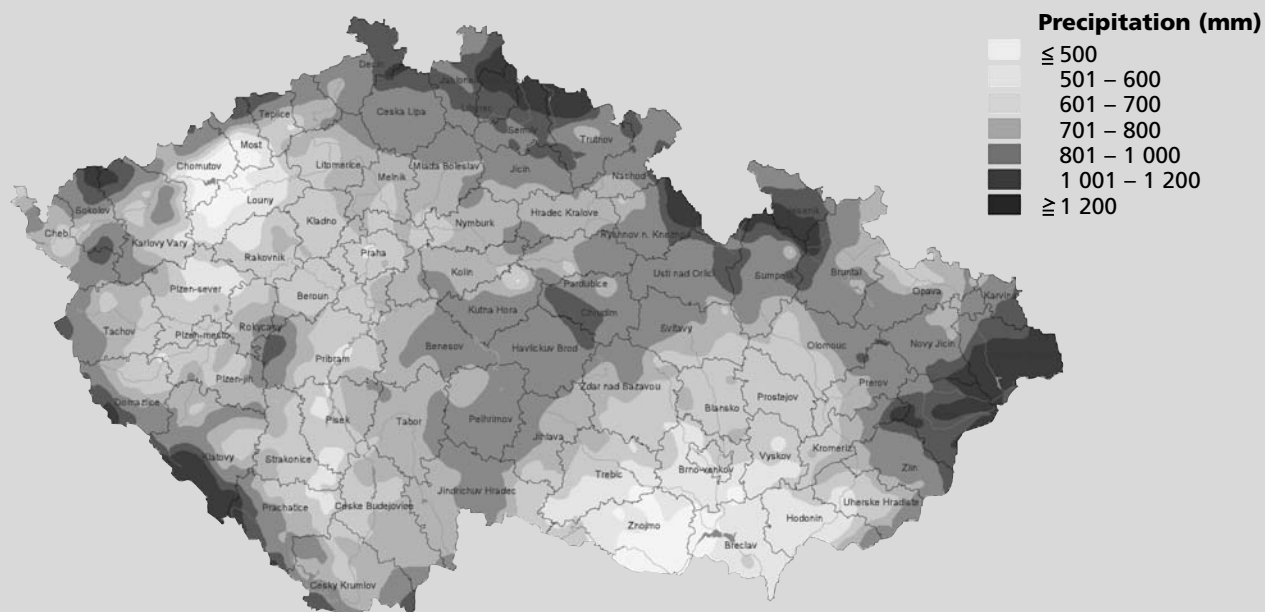
Average Precipitation in 2001 Compared with 1961 – 1990 Precipitation Normal in the Czech Republic

Month	1	2	3	4	5	6	7	8	9	10	11	12	Total
Average precipitation in 2001 (mm)	39	32	70	63	61	79	119	91	108	26	55	63	811
Precipitation normal (mm)	43	38	40	47	72	83	81	79	52	44	51	48	676
% of normal	92	84	174	133	84	95	148	116	205	60	109	130	120



Precipitation Map

2001 Total Precipitation in the Czech Republic (mm)



Source: Czech Hydrometeorological Institute (www.chmi.cz)

Fires

1. Fires by Sector of Economy

Sector	Number of fires				Direct losses (CZK m)			
	1998	1999	2000	2001	1998	1999	2000	2001
1 CZECH REPUBLIC TOTAL	24,041	20,857	20,919	17,285	1,902.5	2,088.6	1,426.3	2,054.7
2 • processing industries and energy generation	1,221	960	938	959	930.9	752.0	309.6	1,038.0
3 • construction	168	146	103	135	10.1	31.8	25.9	31.1
4 • transportation and communications	2,504	2,352	2,355	2,243	169.3	234.8	333.1	147.8
5 • agriculture	1,140	1,032	888	689	142.0	130.9	141.6	171.0
6 • forestry	989	1,182	1,317	450	24.0	48.6	26.4	18.3
7 • residential buildings, households	2,707	2,569	2,712	2,543	178.0	172.2	217.1	171.0
8 • commerce	356	316	284	293	145.2	400.2	63.8	305.7
9 • non-manufacturing activity	2,465	2,295	2,360	2,183	250.3	203.7	278.5	142.7
10 • others *	12,491	10,005	9,962	7,799	52.7	114.4	30.3	29.1

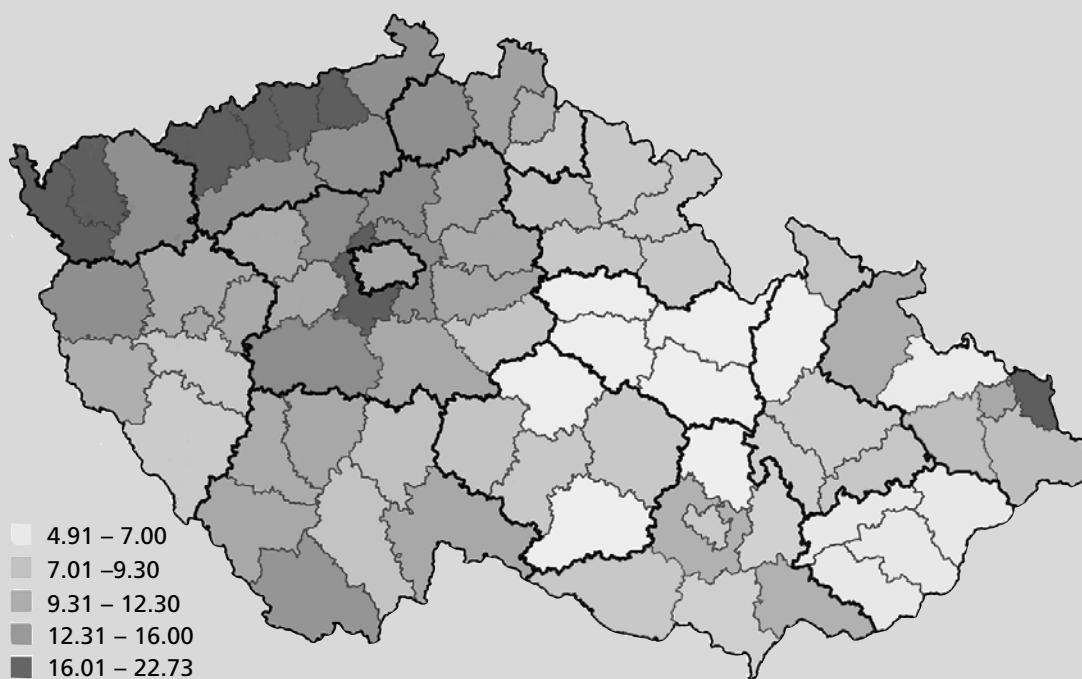
* Others – fires that did not cause damage, injuries or deaths – mainly fires in uninhabited areas and waste fires.

2. Fires by Cause in 2001

Cause	Number of fires	Consequences		Direct losses (CZK m)
		Injuries	Deaths	
11 • arson	1,305	54	5	565.7
12 • children at play	528	29	1	47.1
13 • negligence of adults	2,674	319	46	144.3
14 • defective chimney	411	30	1	35.1
15 • defective heating system	158	14	1	13.5
16 • mechanical faults, incorrect operation	3,191	150	8	725.8
17 • spontaneous combustion	193	22	0	33.6
18 • traffic accident	193	99	15	20.3
19 • other	194	42	11	18.9
20 • unknown, under investigation	1,312	122	11	450.4
21 CZECH REPUBLIC TOTAL	17,285	881	99	2,054.7
22 Not further investigated *	7,117	0	0	–

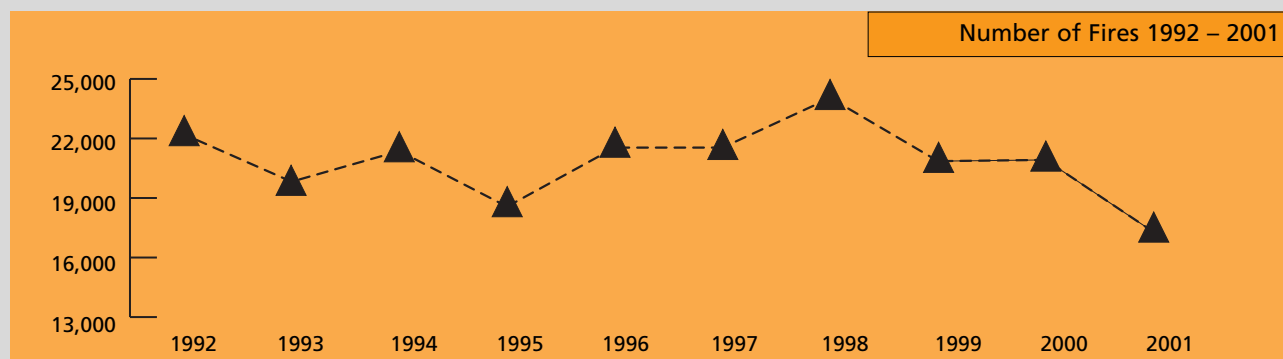
* Not further investigated – fires that did not cause damage, injuries or deaths – mainly fires in uninhabited areas and waste fires.

3. Fires per 1,000 Population in the Czech Republic, 1997 - 2001



4. Number of Fires, 1992 – 2001

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Number of fires	22,210	19,822	21,366	18,565	21,539	21,540	24,041	20,857	20,919	17,285



Source: Ministry of Interior, Fire and Rescue Service of the Czech Republic Headquarters, May 2002 (www.mvcr.cz)

Health Care

1. Czech Republic Public Health Expenditures (CZK m)

Indicator	1998	1999	2000	2001*	99/98	00/99	01/00
1 TOTAL PUBLIC HEALTH EXPENDITURES	119,651	123,453	129,626	145,110	103.2	105.0	111.9
2 The State budget total	11,769	13,128	13,708	13,960	111.5	104.4	101.8
3 • non-investment expenditures	6,408	7,418	7,164	8,052	115.8	96.6	112.4
4 Total health insurance companies	107,882	110,325	115,918	131,150	102.3	105.1	113.1
5 • health care**	101,950	106,351	111,502	126,124	104.3	104.8	113.1
6 Total consumption of medicaments	33,258	36,444	38,392	44,241	109.6	105.3	115.2
7 Total public expenditures per person CZK	11,622	12,011	12,619	14,105	103.3	105.1	111.8

* data are preliminary - May 2002

** does not include direct household expenditures for health-care

Source: Institute of Health Information and Statistics of the Czech Republic (ÚZIS ČR), May 2002

2. Development of Direct Private Health Expenditures of Individuals

Indicator	Unit	1993	1997	1998	1999	2000	2001*
Total	CZK m	3,800	9,881	10,604	11,475	12,245	13,703
Per 1 inhabitant	CZK	368	959	1,030	1,116	1,193	1,332

* preliminary data

Source: ÚZIS ČR, May 2002

3. Reported Cases of Labor Disablement for Illness and Injury (average case duration in days)

Year	Total	Illness	Labor injury	Non-labor injury
1985	17.06	16.17	27.19	22.58
1990	18.39	17.48	28.13	23.98
1995	24.44	23.71	36.03	34.30
2000	28.00	27.72	40.70	37.33
2001	28.59	27.83	40.61	37.58

Source: Health Yearbook of the Czech Republic 2000, ÚZIS ČR 2001 (2001 data at www.uzis.cz)

Crime

1. Crimes by Category – number, index

Category	1998	1999	2000	2001	99/98	00/99	01/00
CRIMES TOTAL	425,930	426,626	391,469	358,577	100.2	91.8	91.6
1 Simple theft	189,926	184,341	178,964	164,638	97.0	97.1	92.0
2 Burglary	92,029	85,631	74,231	63,167	93.0	86.7	85.1
3 Fraud	13,890	16,528	14,526	9,463	119.0	87.9	65.1
4 Assault with deliberate injury	7,943	7,390	7,194	7,065	97.4	97.3	98.2
5 Damage to third party property	14,599	14,769	14,665	12,769	101.2	99.3	87.1
6 Neglect of lawful support	11,508	12,550	12,055	11,419	108.4	96.1	94.7
7 Counterfeiting and forgery	1,437	1,586	–	–	110.4	–	–
8 Bodily harm due to negligence	501	425	406	376	84.8	95.5	92.6
9 Robbery	4,306	4,817	4,699	4,372	119.0	97.6	93.0
10 Violence against the population	223	175	146	135	78.5	83.4	92.5
11 Disorderly conduct	3,265	3,332	3,396	3,390	102.0	101.9	99.8
12 Homicide	313	265	279	234	84.7	105.3	83.9

2. Crimes by Category – share (%)

Category	1998	1999	2000	2001
1 Simple theft	45.0	43.2	45.7	45.9
2 Burglary	22.0	20.1	18.9	17.6
3 Fraud	3.0	3.9	3.7	2.6
4 Assault with deliberate injury	2.0	1.7	1.8	2.0
5 Damage to third party property	3.0	3.5	3.7	3.6
6 Neglect of lawful support	3.0	2.9	3.1	3.2
7 Counterfeiting and forgery	0.3	0.4	–	–
8 Bodily harm due to negligence	0.1	0.1	0.1	0.1
9 Robbery	1.0	1.1	1.2	1.2
10 Violence against the population	0.1	0.1	0.1	0.1
11 Disorderly conduct	0.8	0.8	0.9	1.0
12 Homicide	0.1	0.1	0.1	0.1

3. Thefts by Category – number, index

Category	1998	1999	2000	2001	99/98	00/99	01/00
1 TOTAL THEFTS	281,955	269,972	253,195	227,805	95.7	93.8	90.0
2 Burglary	92,029	85,631	74,231	63,167	93.0	86.7	85.1
3 • cottages	16,532	14,785	12,519	10,510	89.4	84.7	83.9
4 • restaurants, kiosks	7,106	6,907	5,629	4,712	97.2	91.5	83.7
5 • shops, shop windows	8,119	7,067	5,852	4,955	87.0	82.8	84.7
6 • apartments	12,752	12,445	11,294	10,590	97.6	90.8	93.8
7 • schools	1,487	1,335	1,133	991	89.8	84.9	87.5
8 Simple theft	189,926	184,341	178,964	164,638	97.1	97.1	92.0
9 • items from motor vehicles	70,194	67,060	62,005	53,472	95.5	92.5	86.2
10 • bicycles	17,086	14,467	13,040	8,895	84.7	90.1	68.2
11 • motor vehicle parts	6,545	8,146	8,088	6,765	124.5	99.3	76.2
12 • pick pocketing	10,354	10,234	11,465	10,854	98.8	112.0	94.7
13 • in apartments	7,023	6,979	7,001	7,516	99.4	100.3	107.3
14 • single-track motor vehicles	1,890	1,854	1,700	1,400	98.1	91.7	82.3
15 • double-track motor vehicles	27,589	27,092	23,839	22,139	98.2	88.0	92.9
16 • domestic animals	836	586	563	421	70.1	96.1	74.8

3A. Damage (CZK m)

Category	1998	1999	2000	2001	99/98	00/99	01/00
1 TOTAL DAMAGE CAUSED BY CRIME	33,475	35,653	63,409	55,741	106.5	177.9	87.9
2 • burglary	3,223	3,349	2,842	2,331	103.9	84.9	82.0
3 • simple theft	6,498	7,446	7,026	6,717	114.6	94.4	92.5

Source: Presidium of the Czech Police, May 2002 (www.mvcr.cz)

Traffic Accidents

Indicator	Unit	1998	1999	2000	2001	99/98	00/99	01/00
1 TOTAL TRAFFIC ACCIDENTS IN THE CZECH REPUBLIC		210,138	225,690	211,516	185,666	107.4	93.7	87.8
2 Total persons injured		36,581	34,840	32,588	33,790	95.2	93.5	103.7
3 Estimated damage	CZK m	6,834	7,149	7,096	8,244	104.6	99.3	116.2
4 Average damage per accident	CZK	32,522	31,675	33,547	44,402	97.4	105.9	132.3
5 Average number of accidents per day		576	618	580	509	107.3	93.9	87.7
6 Number of accidents per 1,000 population		20.4	22.0	20.6	20.6	107.6	93.8	100.0

Source: Presidium of the Czech Police, May 2002 (www.mvcr.cz)

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